

The Centre for Internet & Society
Balance Sheet

Particulars	Note	As at March 31, 2019 Amount (Rs.)	As at March 31, 2018 Amount (Rs.)
FUNDS AND LIABILITIES			
I. Capital and Other Funds			
i) General Fund	1(A)	65,62,338	84,41,994
ii) Balance in Undisbursed Funds	2	1,79,81,888	2,71,54,099
iii) Capital Funds	1(B)	<u>55,12,265</u>	<u>45,78,841</u>
		3,00,56,491	4,01,74,934
II. Liabilities			
Other Current Liabilities	3	1,18,946	3,72,707
		<u>1,18,946</u>	<u>3,72,707</u>
		<u><u>3,01,75,437</u></u>	<u><u>4,05,47,641</u></u>
ASSETS			
i) Fixed Assets	1(B)	55,12,265	45,78,841
		55,12,265	45,78,841
ii) Cash and Bank Balances	4	1,91,75,121	3,16,44,645
iii) Loans and Advances	5	40,24,053	28,60,157
iv) Advance Recoverable Suspense	6	<u>14,63,998</u>	<u>14,63,998</u>
		2,46,63,172	3,59,68,800
		<u><u>3,01,75,437</u></u>	<u><u>4,05,47,641</u></u>
Notes accompanying the financial statements and significant accounting policies	9-10		

The Centre for Internet & Society
Income and Expenditure Account

Particulars	Note	2018-19 Amount (Rs.)	2017-18 Amount (Rs.)
Income			
i) General Donations		43,500	22,16,897
ii) Untied Project Receipts+C32	7	3,21,938	43,47,097
iii) Consultancy Income from Google India		-	18,39,400
vi) Interest Income		23,200	26,406
viii) Unspent specific grant	2(e)	48,472	38,89,303
vii) Membership Fees/Registration Fees		900	1,300
v) Miscellaneous Income		-	7,500
ix) Interest on Income Tax Refund		4,991	-
x) Reversal of excess provision for income tax		<u>2,51,409</u>	<u>-</u>
		6,94,410	1,23,27,903
		<u>6,94,410</u>	<u>1,23,27,903</u>
Expenditure			
i) Untied Project Expenses	8	6,12,406	49,00,883
ii) Expenditure against income received from Google India		-	16,17,408
iv) Bank Charges		5,989	22,388
v) General Administration		2,66,013	1,87,441
vi) Excess expenditure over specific funds	2(e)	13,15,084	8,22,147
vii) Advances written off		267	53,557
viii) Income tax expense		3,35,207	13,13,100
viii) ROS Renewal Charges		<u>39,100</u>	<u>-</u>
		25,74,066	89,16,924
		<u>25,74,066</u>	<u>89,16,924</u>
Excess of Income over expenditure / (Expenditure over Income)		(18,79,656)	34,10,979

The accompanying notes form an integral part of the financial statements.

The Centre for Internet & Society
Receipts and Payments Account

RECEIPTS

Particulars	Note	2018-19 Amount (Rs.)	2017-18 Amount (Rs.)
To Opening Balance of Recoverables			
i) Cash and Bank Balances		3,16,44,645	1,57,30,959
ii) Short-term Loans and Advances		28,60,157	28,87,478
iii) Advance Recoverable Suspense		<u>14,63,998</u>	<u>14,63,998</u>
		3,59,68,800	2,00,82,435
To Contributions received during the Financial Year			
	2	4,54,67,877	4,91,53,622
To Other Receipts during the Financial Year			
i) Interest on Short Term Deposit		23,200	26,406
ii) General Donations		43,500	22,16,897
iii) Untied Project Income	7	3,21,938	43,47,097
iv) Consultancy Income from Google India		-	18,39,400
v) Income Tax Refund		2,51,409	
vi) Miscellaneous Income		900	8,800
vii) Interest on Income Tax Refund		<u>4,991</u>	<u>-</u>
		6,45,938	84,38,600
To Closing Balance of Liabilities			
i) Other current liability	3	1,18,946	3,72,707
		<u>8,22,01,561</u>	<u>7,80,47,364</u>

PAYMENTS

Particulars	Note	2018-19 Amount (Rs.)	2017-18 Amount (Rs.)
By Opening Balance of Liabilities			
i) Other current liabilities		3,72,707	8,99,084
By Expenditure against grant sanction during the Financial Year			
	2	5,59,06,700	3,30,84,703
By Other Payments during the Financial Year			
ii) Bank Charges		5,989	22,388
iii) Untied Project Expenses	8	6,12,406	49,00,883
v) Expenditure against income received from Google India		-	16,17,408
vi) General administration		2,66,013	1,87,441
vii) Income-tax expense		3,35,207	13,13,100
ix) ROS Renewal Charges		<u>39,100</u>	<u>-</u>
		12,58,715	80,41,220
By Advances written off			
		267	53,557
By Closing Balance of Recoverables			
i) Cash and Bank Balances	4	1,91,75,121	3,16,44,645
ii) Loans and Advances	5	40,24,053	28,60,157
iii) Funds Recoverable Suspense	6	<u>14,63,998</u>	<u>14,63,998</u>
		2,46,63,172	3,59,68,800
		<u>8,22,01,561</u>	<u>7,80,47,364</u>

The accompanying notes form an integral part of the financial statements.

The Centre for Internet & Society
Notes accompanying the financial statements

Note -1(A): General Fund

Particulars	As at 31 March 2019 Amount (Rs.)	As at 31 March 2018 Amount (Rs.)
To Opening Balance	84,41,994	50,31,015
Excess/ (Deficit) as per Income and Expenditure	<u>(18,79,656)</u>	<u>34,10,979</u>
Account transferred to General Fund	65,62,338	84,41,994
Closing Balance in General Fund Account		
Balance carried to Balance Sheet	<u><u>65,62,338</u></u>	<u><u>84,41,994</u></u>

Note -1(B): Capital Fund/ Fixed Assets

Particulars	As at 31 March 2019 Amount (Rs.)	As at 31 March 2018 Amount (Rs.)
Capital Fund		
Opening Balance	45,78,841	44,52,731
Additions during the year	<u>9,33,424</u>	<u>1,26,110</u>
	55,12,265	45,78,841
Closing Balance	<u><u>55,12,265</u></u>	<u><u>45,78,841</u></u>

Note:

Fixed assets held in the books were purchased against specific projects and were accounted based on fund accounting system i.e recorded as payment in the respective specific project. For the purpose of control, the fixed assets were notionally recorded in the Balance Sheet with a corresponding credit to 'Capital Fund'.

The Centre for Internet & Society
Notes accompanying the financial statements

Note - 2: Balance in undisbursed funds

(a) Foreign

Projects	Donor	Opening Balance (Rs.)	Receipts during the year (Rs.)	Total Funds Available for Utilisation (Rs.)	Expenses during the year (Rs.)	Closed Projects Transferred to Income & Expenditure (Rs.) [Refer note (e) below]	Balance as at March 31, 2019		
							Total (Rs.)	Excess applied (Rs.)	Undisbursed Funds (Rs.)
		[A]	[B]	[C]=[A + B]	[D]	[E]	[F] = [C - D - E]	[G]	[H]
Protecting Privacy in the Global South [Phase 2]-Year 1	Privacy International [PI]	93,188	-	93,188	-	-	93,188	-	93,188
Protecting Privacy in the Global South [Phase 2]-Year 2 & 3	Privacy International [PI]	720	-	720	-	-	720	-	720
Cyber Policy Research agenda for India - Year 2	Hewlett Foundation	45,77,973	-	45,77,973	45,76,324	-	1,649	-	1,649
Strengthening Information Societies Research Capacity Alliance	Singapore Internet Research Centre	(1,09,922)	-	(1,09,922)	-	(1,09,922)	-	-	-
Towards a Networked Economy in Myanmar	LIRNEAsia	87,141	-	87,141	-	-	87,141	-	87,141
Contributions for objectives of Mozilla	Mozilla Foundation	68,592	-	68,592	68,592	-	-	-	-
Big Data Development study	University of Manchester	48,472	-	48,472	-	48,472	-	-	-
Develop educational content under a free license	Wikimedia Foundation	48,90,866	-	48,90,866	59,81,972	(10,91,106)	-	-	-
Develop educational content under a free license	Wikimedia Foundation - Chandigarh Edition	4,05,772	-	4,05,772	1,95,000	-	2,10,772	-	2,10,772
Understanding the Socio-Economic Impact of Copyright in the Digital Economy (CODE Project)	Derechos Digitales	5,49,005	-	5,49,005	5,49,005	-	-	-	-
Pervasive Technologies	International Development Research Centre	(85,674)	-	(85,674)	-	(85,674)	-	-	-
Research on study of Journalism	University of Oxford	(1,79,642)	-	(1,79,642)	-	-	(1,79,642)	(1,79,642)	-
Harnessing Big Data to meet the Sustainable Development Goals Building Capacity in the Global South	LIRNEAsia (Refer note (d)(i) below)	21,73,693	19,09,215	40,82,908	69,31,022	-	(28,48,114)	(28,48,114)	-
Studying Internet Governance, Freedom of Expression, Privacy, and Security	John D and Catherine T MacArthur Foundation	87,07,912	-	87,07,912	81,23,929	-	5,83,983	-	5,83,983
Privacy research and outreach as well as continue to strengthen the financial, institutional & research capacity - Sustainability	Privacy International [PI]	12,16,913	6,12,281	18,29,194	18,15,157	-	14,037	-	14,037
Research the impact of the adoption of new technologies on the labor market in India - FOW in India	Tides Foundation	42,37,103	-	42,37,103	42,37,103	-	-	-	-
Build knowledge and capacity with respect to connectivity and spectrum issues	Facebook India Online Services Private Limited	6,79,889	-	6,79,889	6,79,602	-	287	-	287
Build knowledge and capacity with respect to Information Technology	Facebook India Online Services Private Limited	30,984	-	30,984	30,000	-	984	-	984
Research on Internet Shutdown in India	Facebook India Online Services Private Limited	(10,07,913)	-	(10,07,913)	-	-	(10,07,913)	(10,07,913)	-
Supporting Wikipedia in Indian languages through access & technology - Pilot Program	Wikimedia Foundation	13,16,205	16,69,913	29,86,118	27,68,436	-	2,17,682	-	2,17,682
Linking Policy & Advocacy with Practical Action at the International & National Levels to Protect Internet Freedom	ARTICLE 19	-	12,06,669	12,06,669	16,13,700	-	(4,07,031)	(4,07,031)	-
Public Interest Technical Standards Sponsorship	ARTICLE 19	-	3,16,418	3,16,418	3,16,418	-	-	-	-
Cyber Policy Research agenda for India. Year 3	Hewlett Foundation	-	28,68,779	28,68,779	17,05,246	-	11,63,533	-	11,63,533
General operating support - Research on internet and digital technologies from policy and academic perspectives	Mozilla Foundation	-	9,88,976	9,88,976	9,88,976	-	-	-	-
Grant for AILE Co-Chair Position & Case Studies	Partnership on AI	-	13,56,568	13,56,568	57,244	-	12,99,324	-	12,99,324
Promoting an Intl Security Architech for Cyberspace	The Hague Center for strategic Studies	-	2,32,299	2,32,299	2,60,681	(28,382)	-	-	-
Develop educational content under a free license	Wikimedia Foundation	-	1,43,99,165	1,43,99,165	67,78,705	-	76,20,460	-	76,20,460
Hosting a focus group event on consolidation & future of internet	Internet Society	-	1,44,000	1,44,000	1,44,000	-	-	-	-
State of Map Asia	Refer Note (g) below for donor wise break up.	-	16,63,406	16,63,406	5,15,550	-	11,47,856	-	11,47,856
Total		2,77,01,277	2,73,67,689	5,50,68,966	4,83,36,662	(12,66,612)	79,98,916	(44,42,700)	1,24,41,616

The Centre for Internet & Society
Notes accompanying the financial statements

Note - 2: Balance in undisbursed funds

(b) Local

Projects	Donor	Opening Balance (Rs.)	Receipts during the year (Rs.)	Total Funds Available for Utilisation (Rs.)	Expenses during the year (Rs.)	Closed Projects Transferred to Income & Expenditure (Rs.)	Balance as at March 31, 2019		
							Total (Rs.)	Excess applied (Rs.)	Undisbursed Funds (Rs.)
NRC, Assam	Azim Premji University (<i>Refer note (d) (ii) below</i>)	25,588	5,14,717	5,40,305	9,01,849	-	(3,61,544)	(3,61,544)	-
Mapping Digital Labour in India	Azim Premji University	-	8,60,000	8,60,000	6,21,183	-	2,38,817	-	2,38,817
Integrated Water Data Project	Arghyam	(92,848)	1,10,041	17,193	17,193	-	-	-	-
Regulatory Practices Lab	Facebook India Online Services Pvt Ltd	-	1,10,85,580	1,10,85,580	34,22,677	-	76,62,903	-	76,62,903
Administrative Grant	Facebook India Online Services Pvt Ltd	-	7,25,250	7,25,250	7,25,250	-	-	-	-
IPR Guidelines for National Cultural Audio Visual Archives	Indira Gandhi Centre for Arts [IGNCA]	(4,79,918)	10,00,000	5,20,082	2,76,640	-	2,43,442	-	2,43,442
State of Map Asia	CE Infosystems Pvt Ltd	-	1,00,000	1,00,000	-	-	1,00,000	-	1,00,000
Research on Artificial Intelligence	Google India Pvt Ltd [<i>Refer Note (f) below</i>]	-	21,54,600	21,54,600	16,05,246	-	5,49,354	-	5,49,354
Research on Privacy	Google India Pvt Ltd [<i>Refer Note (f) below</i>]	-	12,00,000	12,00,000	-	-	12,00,000	-	12,00,000
Research on Regulatory Practices Lab	Google India Pvt Ltd [<i>Refer Note (f) below</i>]	-	3,50,000	3,50,000	-	-	3,50,000	-	3,50,000
Total		(5,47,178)	1,81,00,188	1,75,53,010	75,70,038	-	99,82,972	(3,61,544)	1,03,44,516
Grand Total		2,71,54,099	4,54,67,877	7,26,21,976	5,59,06,700	(12,66,612)	1,79,81,888	(48,04,244)	2,27,86,132

(c) The undisbursed funds of Rs. 1,79,81,888/- as at 31 March 2019 (net of excess applied amounting to Rs. 48,04,244/-) is subject to confirmation by the respective donors.

(d) The excess applied of Rs. 48,04,244/- represents cases wherein the expenditure incurred by the Society towards specific projects have exceeded the grant received against the respective projects.

(i) The grant towards 'Harnessing Big Data to meet the Sustainable Development Goals Building Capacity in the Global South' from LIRNEAsia is for a period of 24 months from 01 January 2018 and the grant is scheduled in 5 installments. The Society has received 3 installments as per the schedule and the two installments are due to be received in financial year 2019-20. Accordingly, the amount spent in excess of the grant amount are adequately covered by the subsequent installments.

(ii) As per the Project Agreement with Azim Premji University, the donor will reimburse the expenses incurred upto specified limits as per the Agreement, as amended. The Society has received the reimbursement for the expenses incurred upto 31 March 2018. The amount spent in excess of the grant represents expenses incurred by Society during the period April 2018 to March 2019 which will be reimbursed by the donor during the financial year 2019-20.

(e) During the year the Board of the Society has decided to recognize the unspent specific grant amount of Rs. 48,472/- (1 project) as income in income and expenditure account. Further the Board also approved to recognized excess expenditure over specific grant amounting to Rs. 13,15,084/- (4 projects) as expenditure in income and expenditure account. Accordingly Rs. 48,472/- and Rs. 13,15,084/- are recognized in income and expenditure account.

(f) From time to time, the Society receives grants from private corporations like Facebook India Online Services Pvt Ltd, Google India Pvt Ltd, etc., to carry out research. Unlike foundations which provide grant letters for research, companies provide 'gift letters' or 'letters of support' for the disbursement of funds. Though structured as a 'gift letter' or 'letter of support', the work has defined outputs and deliverables, timelines, and a budget just like a grant letter. The gifts or support are not given in exchange of services or products but to support research and/or educational endeavors similar to Grants from foundations. The Society uses the funds towards salaries and research costs as well as administrative costs of furthering the research and academic goals as per the specific requirements of the project. Any funds from the gift/support remaining beyond the timeframe in the letter of gift/support is used towards furthering project and organisational requirements in similar areas of research, as per the understanding with the corporates. Accordingly, these funds are considered as earmarked grants and are accounted under the fund accounting system as per Note 10 (c).

(g) During the year the Society has received grant from various parties as sponsorship of the State of Map - Asia event. The donor wise break up is as follows

(i) Facebook India Online Services	Rs. 690,000/-
(ii) Grabtax Holdings PTE LTD	Rs. 363,070/-
(iii) Mapbox Inc	Rs. 337,833/-
(iv) Mapillary AB	Rs. 206,863/-
(v) Opencage Data Ltd	Rs. 65,640/-
TOTAL	Rs. 1,663,406/-

The grant is received towards sponsorship of a specific event and as such no specific agreement / contract was entered into with the individual sponsors considering the nature and value of the sponsorship. The management considered these to be in the same nature as earmarked grants and accordingly these have been accounted under the fund accounting system as per Note 10 (c).

The Centre for Internet & Society
Notes accompanying the financial statements

Schedules to Balance Sheet

Particulars	As at March 31, 2019 Amount (Rs.)	As at March 31, 2018 Amount (Rs.)
Note -3		
Other Current Liabilities		
i) Advance from Creative Commons	45,379	45,379
ii) Other Current Liabilities	51,567	68,263
iii) Statutory Liabilities	22,000	2,59,065
	<u>1,18,946</u>	<u>3,72,707</u>
Note -4		
Cash and Bank Balances		
i) Cash in hand	13,118	15,549
ii) Cash at bank		
a) Current Account	1,88,16,839	3,13,04,812
b) Term Deposits	3,45,164	3,24,284
	<u>1,91,75,121</u>	<u>3,16,44,645</u>
Note -5		
Loans and Advances		
i) TDS Recoverable	13,78,024	9,08,828
ii) Rent Deposits	8,00,000	8,00,000
iii) Other Deposits	5,00,000	5,00,000
iv) Staff Advances	4,66,863	3,19,343
v) Other Advances	8,79,166	3,31,986
	<u>40,24,053</u>	<u>28,60,157</u>
Note -6		
Advance Recoverable Suspense		
i) Funds recoverable	14,63,998	14,63,998
	<u>14,63,998</u>	<u>14,63,998</u>

(a) Advance recoverable suspense represent amounts suspected to have been misappropriated by one of its employees who was in charge of finance and accounting function during the FYs 2013-14 and 2014-15. The Society is confident of recovering the entire amount in view of the legal proceedings initiated against the party (Refer note 9(a)) Accordingly, the entire advance is considered as good and recoverable.

The Centre for Internet & Society
Notes accompanying the financial statements

Schedules to Receipts & Payments

Particulars		2018-19 Amount (Rs.)	2017-18 Amount (Rs.)
Note -7			
Project Receipts (Foreign)			
1	Article 19 (Refer note a below)	-	9,99,541
2	Shuttleworth	-	3,16,550
3	Sigrid Rausing	-	12,76,933
4	Access Now	-	6,14,931
5	Kahlie Austin	-	6,35,667
6	General fund grant	-	8,090
7	Business and Strategies	6,27,948	-
		6,27,948	38,51,712
Untied project receipts (Local)			
1	CSCS (Refer note b below)	(3,06,010)	-
2	National Institute for the visually handicapped (NIVH)	-	2,94,000
3	IETF Logistics	-	2,01,385
		(3,06,010)	4,95,385
		3,21,938	43,47,097

(a) Includes Rs. 148,285 received during the financial year 2016-17 wrongly classified as advance towards reimbursement of expenses. During the year 2017-18, the same was recognized as income.

(b) Amount pertains to the balance un-used grant amount refunded back to donor in the year 2018-19.

Note -8

Project Expenses (Foreign)

1	Article 19	-	3,58,950
2	Shuttleworth	-	2,93,015
3	Sigrid Rausing	15,668	12,60,299
4	Access Now	-	6,14,817
5	Bank Charges	-	95
6	Other Expenses *	-	13,05,923
7	SCRIPT Supplementary	-	1,04,995
8	Business and Strategies	5,96,739	-
		6,12,407	39,38,094
Untied project expense (Local)			
1	Lepuana	-	2,45,598
2	Unesco	-	11,876
3	National Institute for the Visually Handicapped (NIVH)	-	3,91,059
4	Daisy	-	1,16,728
5	IETF Logistics	-	1,97,528
		-	9,62,789
		6,12,407	49,00,883

* These are unallocable common expenses incurred for all the untied projects.