

Government of India



INCOME-TAX DEPARTMENT

ACKNOWLEDGEMENT

Received with thanks from Centre for Internet and Society a return of income
 Form No. ITR 7 for assessment year 2010-11, having the following particulars.

PERSONAL INFORMATION	Name <u>CENTRE FOR INTERNET AND SOCIETY</u>		PAN <u>AAAABC0380</u>	
	Flat/Door/Block No <u>No 194, 2nd C. CROSS</u>		Name Of Premises/Building/Village <u>2nd Stage</u>	
	Road/Street/Post Office <u>Dominar</u>		Area/Locality	
	Town/City/District <u>Bengaluru</u>		State <u>Karnataka</u>	Status (fill the code) <u>08</u>
	Designation of Assessing Officer (Ward/ Circle)		Original or Revised	
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	<u>20,13,328</u>
	2	Deductions under Chapter-VI-A	2	<u>-</u>
	3	Total Income	3	<u>20,13,328</u>
	3a	Current Year loss (if any)	3a	<u>-</u>
	4	Net tax payable	4	<u>nil</u>
	5	Interest payable	5	<u>nil</u>
	6	Total tax and interest payable	6	<u>nil</u>
	7	Taxes Paid		
		a Advance Tax	7a	<u>None</u>
		b TDS	7b	<u>Top Liability</u>
	c TCS	7c		
	d Self Assessment Tax	7d		
	e Total Taxes Paid (7a+7b+7c+7d)	7e		
8	Tax Payable (6-7e)	8		
9	Refund (7e-6)	9		

Application for
 Chentrob purpose
 @ 7.85%

Stamp: GOVT. OF INDIA, INCOME TAX DEPT., BANGALORE, 20 SEP 2010, OFFICE BANGALORE

Receipt No. _____ Date _____

Seal and Signature of receiving official
Do Top Liability

B S MANJUNATH
Chartered Accountant

433/C, 5th Cross, 7th Block West,
Jayanagar, BANGALORE 560082
Ph 26765764 / 9880595019
bsmanjunathca@gmail.com

FORM NO. 10B
(See Rules 17 B)

**AUDIT REPORT UNDER SECTION 12 A (b) OF THE INCOME TAX ACT 1961
IN CASE OF A CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the Balance Sheet of the *CENTRE FOR INTERNET AND SOCIETY*, registered under the Karnataka Societies Registration Act, 1960 (PAN AAABC0380R) situated at No 194, 2nd C cross, Domlur 2nd Stage, Bangalore-560071, as at 31st March, 2010 together with Receipts & Payments account and Income & Expenditure Account for the year ended that date, which are in agreement with the books of accounts maintained by the Society

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

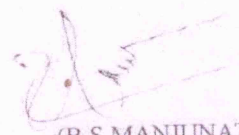
In our opinion, proper books of accounts have been kept by the Society so far as appears from our examination of the books

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet, of the state of affairs of the above named Society as at 31st March 2010 and
- ii) In the case of the Income and Expenditure Account, of the excess of Income over the Expenditure of the above named Society for the year ending 31.03.2010

The prescribed particulars are annexed hereto

PLACE BANGALORE
DATE: 10th August 2010



(B.S. MANJUNATH)
Chartered Accountant
Membership No. F-9743

NATH ASSOCIATES
Chartered Accountants
433/C, 5th Cross, 7th Block West,
Jayanagar, Bangalore - 560 082



Form - 10 B.
CENTRE FOR INTERNET AND SOCIETY
 Annexure - Statement of Particulars

I. Application of income for charitable or religious purposes.		
1.	Amount of income of the previous year applied to charitable, or religious purposes in India during the year 01/04/2009 to 31/03/2010 (Revenue exps 232,12,635 - Depreciation Rs 4,86,987 + Capital Expenditure Rs 10,70,938 = 2,37,96,586)	2,37,96,586 (94.33%)
2.	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to Charitable or religious purposes in India during the previous year	NIL
3.	Amount of income accumulated or set apart / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly / in part only for such purposes	14,29,378 (5.67%)
4.	A amount of income eligible for exemption under section 11(1) * (Give details)	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof	N A
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section (11)(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	NO
8.	Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year	NIL
(a)	has applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i), or deposited in any account referred to in section 11(2)(b)(ii), or section 11(2)(b)(iii), or	NIL
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so, details thereof	NIL
II. Application or use of income or property for the benefit of persons referred to in section 13(3)		
1.	Whether any part of the income or property of the *trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	NO



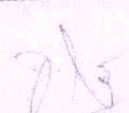
2. Whether any land, building or other property of the *trust/ institution was made or continued to be made, available for the use of any such person during previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO
4. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details NO
5. Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any NO
6. Whether any share, security, or other property was purchased by or on behalf of the *trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid NO
7. Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received NO
8. Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted NO
9. Whether the income or property of the *trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details NO

Appendix II

III Investments held at any time during the previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest

Sl. NO	Name and address of the concern	Where the concern is a company, No and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. (4) exceeded 5% of the capital of the concern during the previous year- say Yes or No
(1)	(2)	(3)	(4)	(5)	(6)
NIL					

PLACE BANGALORE
DATE 10th August 2010


(B.S. MANJUNATH)
 Chartered Accountant
 Membership No. F- 9743

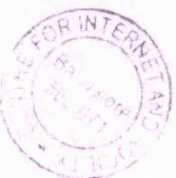


NATH ASSOCIATES
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 433/C, 5th Cross, 7th Block West,
 Jayanagar, Bangalore - 560 082

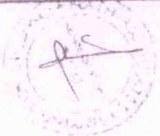
CENTRE FOR INTERNET AND SOCIETY
No. 194, 2nd "C" Cross, Domlur 2nd Stage, Bangalore 560071

Income and Expenditure Account for the period from 01.04.2009 up to 31.03.2010

Amount Pr Yr Rs.	Expenditure	Amount Current Yr Rs.	Amount Pr yr Rs.	Income	Amount Current Yr Rs.
195,000	To Accounting Charges		14,473,000	By Grants received	25,193,097.50
9,414	" Bank Charges	88,720.00	133,486	" Interest	32,866.00
203,244	" Books & Journals	319,241.78			
37,982	" Computer Maintenance	88,229.20			
3,813,086	" Consultancy Charges	6,129,240.00			
1,193,940	" Consultancy Charges (Technical)	223,244.00			
8,133	" Conveyance & Travelling Expenses	81,057.00			
	" Exchange Variation	65,410.00			
1,355,000	" Fellowships	75,000.00			
194,000	" Guest House Rent				
10,000	" Honorariums	2,000.00			
	" Internship	3,000.00			
1,573,038	" Lectures, Meetings & Workshops	9,750,777.11			
50,422	" Equipment Maintanances	124,846.00			
	" Medical Insurance	118,814.00			
7,791	" News Papers & Magazines	18,613.00			
103941	" Office Maintenance	125,024.00			
8,724,990	Total C/F	17,213,216.09	14,806,486	Total C/F	26,226,963.50



8,724,990	Total C/F	17,213,216.09	14,505,486	Total C/F	26,225,963.50
27,000	" Rent for Car Parking	36,000.00			
900,000	" Office Rent	1,432,904.00			
13,258	" Postage & Courier	45,821.00			
16,769	" Power & Water	55,589.00			
28,382	" Printing & Stationary	81,802.80			
1,140,229	" Salaries	2,888,064.00			
939,236	" Project Expenses (IIT - Delhi)				
101,131	" Setup Expenses (Institution)				
100,000	" Sponsorship	35,000.00			
82,266	" Telephone & Internet	305,145.00			
9,285	" Staff Welfare	63,166.00			
-	" Security Charges	71,821.00			
-	" Staff Training	6,067.00			
103,932	" Web Hosting Expenses	420,580.00			
133,708	" Brokerage				
	" LEXUM Expenses	3,000.00			
27,500	" Rates & Taxes	24,798.00			



4,751	" Misc. Expenses	2,895.00		
40,000	" Audit Fee	40,000.00		
186,903	" Depreciation	486,987.47		
2,027,146	" Excess of Income over Expenditure	2,013,328.14		
14,606,486		25,225,963.50	14,606,486	
			" Excess of Expenditure Over Income	25,225,963.50
			Total	

for NATH ASSOCIATES,
Chartered Accountants,
B.S. MAHJUNATH
Membership No: F9743
Place: Bangalore
Date: 10.08.2010

for CENTRE FOR INTERNET AND SOCIETY
President
S. Srinivas



Handwritten notes and signatures in the background.

CENTRE FOR INTERNET AND SOCIETY

No. 194, 2nd "C" Cross, Domlur 2nd Stage, Bangalore 560071
SCHEDULE OF FIXED ASSETS AS ON 31-3-2010

ASSETS	Rate of Deprn.	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		Gross Block 1.04.2009	Additions 2009-10	Deletion	Gross Block 31.03.2010	Upto 1.04.2009	For the year	Up to 31.03.2010	WDV 31.3.2010	WDV 31.3.2009
Computers	60%	574,512	393,904	-	968,416	172,354	407,599.54	579,943.14	388,472.86	402,158
Equipments	15%	160,486	443,339	-	603,825	12,036	62,203.36	74,239.81	529,585.19	148,450
Furniture	10%	50,256	233,695	-	283,951	2,513	17,194.57	19,707.37	264,243.63	47,743
TOTAL		785,254	1,070,938	-	1,856,192	186,903	486,987.47	673,890.32	1,182,301.68	598,351

for NATH ASSOCIATES,
 Chartered Accountants,
 B S MANDANATH
 Membership No: F9743

Place Bangalore
 Date: 10.08.2010

for CENTRE FOR INTERNET AND SOCIETY

Santhosh
 President



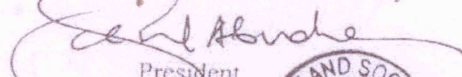
Centre for Internet and Society , Bangalore

Notes to accounts forming part of Accounts – April 2009 to March 2010

1. Statement of accounting policies:

- a. **Basis of Accounting:** The financial statements are prepared under the historical cost convention basis in accordance with applicable Accounting standards.
- b. **Revenue and Expenses Recognition:** Revenue is recognized on receipt of Income basis and expenses are accounted on accrual basis and provisions are made for all known and ascertainable losses and liabilities.
- c. **Fixed Assets:** Fixed assets are stated at cost of acquisition including any attributable cost for bringing the assets to into its working condition for its intended use, less accumulated Depreciation.
- d. **Depreciation:** Depreciation has been provided on WDV method as per rates fixed under Income Tax Act 1961 and indicated in the Schedule.
- e. **Foreign Currency Transactions:** Transaction in Foreign Currency not covered under forward contracts, is accounted at the exchange rate(s) prevailing on the date of transaction. Gains & losses arising out of subsequent fluctuations if any are accounted for on actual payment/realizations.
- f. Previous year's figures are regrouped wherever required ,to be in conformity with this years presentation.

For Centre for Internet & Society


President

