# **Government of India**



# INCOME-TAX DEPARTMENT

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TIOIT		//Door/Block No Name Of Premises/Building/	Villa	ge
PERSONALINFORMATION		10 1 14, I'm C, Ocoss 22d S	loc	rse
INF	Ro	d/Street/Post Office Area/Locality		The state of the s
NAI		Domlar-		
ERSC	To	State (17201 a/co	S	itatus (fill the
Ω.,	-			ode) 08
	Des	gnation of Assessing Officer (Ward/ Circle) Original or Re	vised	d
	1	Gross total income	1	2012 219
	2	Deductions under Chapter-VI-A	2	20,13,328
	3	Total Income 1701000913	2	20, 13, 328
	3a	Current Year loss (if any)	3a	-0,13,0-1
ME	4	Current Year loss (if any)  Net tax payable  Interest payable  Total tax and interest payable  Taxos Paid	4	ML
EON	5	Interest payable	5	
HER	6	Total tax and interest payable	6	m,
AND TAX THEREON	7	1 axes Faid		
DT		a Advance Town		
A		b TDS TOO TO		
3		c TCS 7c OT		
		d Self Assessment Tax 200 7d		
		e Total Taxes Paid (7a+7b+7c+7d)	7e	
	8	Tax Payable (6-7e)	8	
		Kerund Ce-of	9	
eipt No e		Seal and Signature of receiving official	フ	

# B S MANJUNATH

Chartered Accountant

433/C, 5<sup>TH</sup> Cross, 7<sup>th</sup> Block Weal, Jayanagar, BANGALORE 560082 Ph 26765764 / 9880595019 bsmanjunathca@gmail.com

### FORM NO. 10B (See Rules 17 B)

# AUDIT REPORT UNDER SECTON 12 A (b) OF THE INCOME TAX ACT 1961 IN CASE OF A CHARITABLE OR RELIGIOUS TRUSTS OR INSITUTIONS

We have examined the Balance Sheet of the CENTRE FOR INTERNET AND SOCIETY, registered under the Karnataka Societies Registration Act, 1960 (PAN AAABC0380R) situated at No 194, 2<sup>nd</sup> C cross, Domlur 2<sup>nd</sup> Stage, Bangalore-560071, as at 31<sup>st</sup> March, 2010 together with Receipts & Payments account and Income & Expenditure Account for the year ended that date, which are in agreement with the books of accounts maintained by the Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of accounts have been kept by the Society so far as appears from our examination of the books

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

- In the case of the Balance Sheet, of the state of affairs of the above named Society as at 31<sup>st</sup> March 2010 and
- In the case of the Income and Expenditure Account, of the excess of Income over the Expenditure of the above named Society for the year ending 31.03.2010

The prescribed particulars are annexed hereto

PLACE BANGALORE DATE: 10<sup>th</sup> August 2010

(B.S.MANJUNATH) Chartered Accountant Membership No. F- 9743

NATH AS! OCINTES Chartered 74, outlants 433/C, 5th Criss, 7th Block West, Jayanagan Bangalore - 560 081

# Form - 10 B. CENTRE FOR INTERNET AND SOCIETY Annexure Statement of Particulars

1.	Application of income for charitable or religious purposes.		
	Amount of income of the previous year applied to charitable, or religious purposes in India during the year 01/04/2009 to 31/03/2010 (Revenue exps. 232.12.635 - Depreciation Rs. 4,86,987 + Capital Expenditure Rs. 10.70,938 =2,37,96,586)	2,37,96,586	(94.33%
1	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1) "If so, the details of the amount of income deemed to have been applied to Charitable or religious purposes in India during the previous year	Nii	
	Amount of meome accumulated or set apan / finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust, wholly / in part only for such purposes.	14,29,378	( 5.67%)
1	A mount of theome eligible for exemption under section $\Pi(1)$ $X$ (Give details)	NIL	
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL	
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b). If so, the details thereof	N A	
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section (11)(1) in any earlier year is deemed to be a scome of the previous year under section 11(1B)? If so, the details thereof	NO	
×	Whether during the previous year, any pan of income accumulated or set apart for specified purposes under section 11(2) in any earlier year		
(:)	has applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NIL	
(b	) has ceased to remain invested in any security referred to in section 11(2)(b)(i), or deposited in any account referred to in section 11(2)(b)(ii), or section 11(2)(b)(iii), or	NIL	
	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof? If so, details thereof	NIL	
1	Application or use of income or property for the benefit of persons ref	erred to in section	n 13(3)
	Whether any part of the income or property of the *trust/ institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? Is so, give details of the amount, rate of interest charged and the nature of security, if any	NO	

2	Whether any land, building or other property of the *trust/ institution was made or continued to be made, available for the use of any such person during previous year? If so, give details of the property and the amount of rent or compensation charged, if any	NO	
4	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	NO	
5	Whether the services of the *trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	NO	
6	by or on behalf of the *trust/institution during the person." If so, give details thereof together with the consideration paid.	NO	
7	Whether any share, security or other property was sold by or on behalf of the *trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	NO	
8	Whether any income or property of the *trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	NO	
	Whether the income or property of the *trust/Institution was used or applied during the previous year for the benefit of any such person in any other manner. If so, give details	NO	

# Appendix II Investments held at any time during the previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest

SI. NO	Name and address of the concern	Where the concern is a company, No and class of shares held	Nominal value of the invest- ment	Income from the invest- ment	in col. (4) exceeded 5% of the capital	during the say Yes or No.
711	(2)	(3)	(4)	(5)	(6)	
				NIL		

PLACE BANGALORE DATE 10<sup>th</sup> August 2010

(B.S.MANJUNATH) Chartered Accountant Membership No. F- 9743

NATH ASSOCIATES

Chartered Accountants
433/C. 5th Cross. 7th Block West. Jayanngar Bangalore - 560 087

No. 194, 2nd "C" Cross, Domlur 2nd Stage, Bangalore 550071
Balance Sheet as on 31.03.2010

promonent	2, 147, 452	2,500	117,806	2,027,146	2,027,146		Amount (Rs)
Charlered Accountants.  B.S. MANJUNATH	-	Audit fee Rs. 40000  Professional Tax Payable Rent Payable	Current Liabilities: 06 Sundry Creditors Accounting charges Rs. 25000	46	46 Add Excess of Income over Expenditure	General Fund as per Last Balance Sheet	Liabilities
	4,183,329.44	65,000.00 950.00 6,015.00	70,890.40	4,040,474.04	2,013,328.14	2,027,145.90	Amount (Rs)
	2,147,452	30,573 30,975	2,500 485,053	1,000,000		785,254 186,903 598,351	Amount (Rs)
President (R)	-		TDS Recoverable TDS Receivable Advances Prepaid Expenses	Rent Deposit Other Deposit	Current Assets: Loans, Advances & Deposits	Fixed Assets: Gross Block Less:Depreciation to date	Assets
President (R) (S) (S) (S) (S) (S) (S) (S) (S) (S) (S	4,183,329.44	544,320.61 1,066,520.00 10,000.00 3,238.00	5,253.00 3,389.00 634,979.15 77,828.00	650,000.00 5,500.00		1,856,192.00 673,890.32 1,182,301.68	As on 31,03,10 Amount (Rs)

Membership No:F9743
Place: Bangalore
10 08.2010

# CENTRE FOR INTERNET AND SOCIETY No. 194, 2nd "C" Cross, Domlur 2nd Stage, Bangalore 560071

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period from 01.04.2009 up to 31.03.2
period from 01.04.2009 up to 31.03.
period from 01.04.2009 up to 31.03.2

8,724,990	103941	7,791		50,422	1,573,038		10,000	164,000	1,355,000		8,133	1,193,940	3,813,086	37,982	203,244	9,414	195,000	Rs.	Pr Yr	Amount
Total C/f	103941 " Office Maintenance	" News Papers & Magazines	"Medical Insurance	"Equipment Maintainances	"Lectures, Meetings & Workshops	"Intership	"Honorariums	"Guest House Rent	"Fellowships	" Exchange Varitaion	"Conveyance & Travelling Expenses	" Consultancy Charges (Technical)	" Consultancy Charges	" Computer Maintenance	"Books & Journals	"Bank Charges	To Accounting Charges			Expenditure
17,213,216.09	125,024,00	18,613.00	118,814,00	124,846.00	9,750,777.11	3,000,00	2,000.00		75,000.00	65,410.00	81,057.00	223,244.00	6,129,240.00	88,229.20	319,241.78	88,720.00		Rs.	Current Yr	Amount
14,606,486																133,486	14,473,000	Rs.	Pr yr	Amount
Total C/f														•		133,486 "Interest	By Grants recived			Income
25,225,963.50																32,866.00	25,193,097.50	Rs.	Current Yr	Amount



27.500 " F	=	133,708 " 8	103,932 "V	·	, Ç	9,285	82,266 " Te	100,000 "Sp	101,131 "Se	939,236 " Pr	1,140,229 "Salaries	28,382 " Pri	15,769 " Po	13,258 " Po	900,000 " Off	27,000 " Rei	8,724,990 To
"Rates & Taxes	"LEXUM Expenses	"Brokerage	"Web Hosting Expenses	"Staff Training	"Security Charges	"Staff Welfare	"Telephone & Internet	"Sponsorship	"Setup Expenses (Instituition)	" Project Expenses (IIT - Dethi)	laries	" Printing & Stationary	"Power & Water	"Postage & Courier	"Office Rent	"Rent for Car Parking	Total C/f
24,798.00	3,000.00	,	420,560.00	6,067.00	71,621.00	63,165.00	305,145.00	35,000.00	.1	,	2,888,064.00	81,802,80	55,589.00	45,821.00	1.432,904.00	36,000.00	11,212,210,00
			,														13,000,000
										•							10(8) 61
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A.S.

	14,606,486	d-		186,903	40,000		4,751	
for NATH ASSOCIATES, Charlered Accountants, B/S.MANDUNATH		DXCGSS OF FECOTION OVER EXPERIENCE	" Occasion of Income over Dynamic Tree	"Depreciation	Dodge Toda	* A	"Misc. Expenses	
	40,440,000.00	37 337 083 70	2 013 328 14	486,987.47		40 000 00	2,895.00	_
	17,000,700	14 606 486						
TO CENTRE FOR INTERNET AND SOCIETY		lotal	"Excess of Expenditure Over Income					
SOCIETY		25,225,963.5						

14.27

# CENTRE FOR INTERNET AND SOCIETY

No. 194, 2nd "C" Cross, Domlur 2nd Stage, Bangalore 560071 SCHEDULE OF FIXED ASSETS AS ON 31-3-2010

The state of the s		,	GROSS BLOCK	S		D	DEPRECIATION	_	NEI BLOCK	
ASSETS	Rate of	Gross Block	Additions	Dele-	Gross Block Upto 31 03 2010 1.04.2009	Upto 1.04.2009	For the year	Up to 31.03.2010	WDV 31.3.2010	31.3.2009
	Depin.	1.04.2000	10000	NO.	01.000					
Computers	60%	574,512	393,904	4	968,416	172,354	407,589,54	579,943.14	388,472.86	402,158
Equipmets	15%	160,486	443,339		603,825	12,036	62,203.36	74,239.81	529,585.19	148,450
Furniture	10%	50,256	233,695	,	283,951	2,513	17,184.57	19,707.37	264,243.63	47,743
TOTAL		785,254	785,254 1,070,938	,	1,856,192	186,903	486,987.47	486,987.47 673,890.32	1,182,301.68	598,351

Chartered Accountants for NATH ASSOCIATES,

B.SMANDONATH Membership No:F9743

> Date: 10.08.2010 Place Bangalore

for CENTRE FOR INTERNET AND SOCIETY

Capital Expenditure: 0,975 574,512 Computers 160,486 Equipment 0,975 60,256 Furniture & Fixtures 120,000 Accounting charges 4,254 Books & Journals 4,254 Computer Consumables 3,3728 Computer Consumables 3,3728 Computer Software 3,813,086 Consultancy 1,193,940 Consultancy 1,193,940 Consultancy 1,193,940 Consultancy 1,193,940 Consultancy 1,1000 Fellowships 164,000 Guest House rent 10,000 Honorariums Intership 1,642,267 Lectures meetings & workshops 50,422 Maintenance ( equipment) Medical insurance 7,791 News Papers & Magazines 0,700 Rent 1,3,268 Power & water 1,3,268 Conflict & wages 1,40,209 Salaries & wages 1,410,209 Salaries & wages	Amount 31.3.2009	Receipts Amount 31.3.2010 Amount 31.3.2009 Payme	Amount 31.3.2010	Amount 31.3.2010 Amount 31.3.2009	Payments	Amount 31.3.2010
Spaint   S			in Rs	In Rs	The state of the s	in Ka
Cash on Hand  20,975  Cash on Hand  20,975  Cash on Hand  25,193,098  25,193,098  29,477  29,447  20,3244  20,244  20,244  20,477  20,3244  20,444  20,545  20,447  20,3244  20,546  20,447  20,3244  20,546  20,324  20,447  20,324  20,324  20,324  20,324  20,324  20,324  20,325  20,324  20,324  20,325  20,324  20,325  20,324  20,325  20,324  20,325  20,324  20,325  20,324  20,325  20,325  20,325  20,324  20,325		Opening balance 01.04.2009 SB a/c with S.B.I.	30,573	574,512	Capital Expenditure: Computers	38
Revenue Expenditure:		Cash on Hand	30,975		Furniture & Fixtures	23
Interest Earned  29,477  9,414  Bank Charges 20,3244  Books & Journals 4,244  Computer Software 3,813,086  Consultancy 1,193,940  Consultancy 1,194,940  Consultancy 1,194,940  Consultancy 1,194,940  Consultancy 1,194,940  Consult	-	Grants	25,193,098		Revenue Expenditure:	n
Interest Earned 29,477 9,414 Bank Charges 203,244 Books & Journals 4,244 Computer Consumables 3,728 Computer Software 3,813,086 Consultancy (technical) 1,193,940 Consultancy (t	-			120,000	Accounting charges	
203,244 Books & Journals  4,254 Computer Consumables  3,728 Computer Software  3,813,086 Consultancy (technical)  1,193,940 Consultancy (technical)  8,133 Travel & Conveyance  1,355,000 Fellowships  164,2,67 Lectures meetings & workshops  50,422 Maintenance (equipment)  50,422 Maintenance (equipment)  7,791 News Papers & Magazines  7,791 News Papers & Magazines  9,20 Office parking rental  103,941 Maintenance (office)  92,700 Rent  13,258 Power & water  28,382 Printing & stationery  1,140,229 Salaries & wages  Software Training  101,131 Start up Expenses  103,932 Web Hosting  2.	-	The same and the	29 477		Bank Charges	_
Computer Consumables Computer Software Consultancy Consultancy (technical) Travel & Conveyance Fellowships Guest House rent Honorariums Intership Lectures meetings & workshops Maintenance (equipment) Medical insurance News Papers & Magazines Office parking rental Maintenance (office) Neent Post, & courier Power & water Printing & stationery Salaries & wages Security Charges Scurity Charges Software Training Start up Expenses		Interest Lamed	111,02		Books & Journals	33
Computer Software Consultancy Consultancy (technical) Travel & Conveyance Fellowships Guest House rent Honorariums Intership Lectures meetings & workshops Maintenance (equipment) Medical insurance News Papers & Magazines Office parking rental Maintenance (office) Neent Post, & courier Power & water Printing & stationery Salaries & wages Security Charges Software Training Start up Expenses Staff Welfare Telephone & Internet				4.254	Computer Consumables	N.
Consultancy (technical)  Travel & Conveyance  Fellowships Guest House rent  Honorariums Intership Lectures meetings & workshops Maintenance (equipment) Medical insurance News Papers & Magazines Office parking rental Maintenance (office)  Rent Post, & courier Printing & stationery Salaries & wages Security Charges Software Training Start up Expenses Software Internet Staff Welfare Staff Welfare Staff Welfare Staff Welfare				33 728	Computer Software	
Consutancy (technical) Travel & Conveyance Fellowships Guest House rent Honorariums Intership Lectures meetings & workshops Maintenance (equipment) Medical insurance News Papers & Magazines Office parking rental Maintenance (office) Nent Post, & courier Printing & stationery Salaries & wages Security Charges Security Charges Software Training Start up Expenses Software Training Start up Expenses Staff Welfare Staff Welfare Staff Welfare				3.813.086	Consultancy	6,12
Travel & Conveyance Fellowships Guest House rent Honorariums Intership Lectures meetings & workshops Maintenance ( equipment) Medical insurance News Papers & Magazines Office parking rental Maintenance ( office) Nent Post, & courier Printing & stationery Salaries & wages Security Charges Security Charges Scoffware Training Start up Expenses Software & Internet Staff Welfare Staff Welfare Staff Welfare				1 193 940	Consulancy (technical)	30
Guest House rent Honorariums Intership Lectures meetings & workshops Maintenance ( equipment) Medical insurance News Papers & Magazines Office parking rental Maintenance ( office) Rent Post, & courier Power & water Power & water Printing & stationery Salaries & wages Security Charges Security Charges Software Training Start up Expenses Software & Internet Staff Weifare Web Hosting				8 133	in the same	m
Guest House rent Honorariums Intership Lectures meetings & workshops Maintenance ( equipment) Medical insurance News Papers & Magazines Office parking rental Maintenance ( office) Rent Post, & courier Printing & stationery Salaries & wages Security Charges Security Charges Software Training Start up Expenses Software & Internet Staff Weifare Web Hosting				1,355,000	-	~1
Honorariums Intership Lectures meetings & workshops Maintenance ( equipment) Medical insurance News Papers & Magazines Office parking rental Maintenance ( office) Rent Post, & courier Printing & stationery Salaries & wages Security Charges Security Charges Scottware Training Start up Expenses Software & Internet Staff Weifare Web Hosting				164,000	Guest House rent	
Intership Lectures meetings & workshops Maintenance ( equipment) Medical insurance News Papers & Magazines Office parking rental Maintenance ( office) Rent Post, & courier Printing & stationery Salaries & wages Security Charges Security Charges Scottware Training Start up Expenses Sponsorship Telephone & Internet Staff Weifare Web Hosting				10,000	Honorariums	200 NO.
Maintenance (equipment) Maintenance (equipment) Medical insurance News Papers & Magazines Office parking rental Maintenance (office) Post, & courier Printing & stationery Salaries & wages Security Charges Security Charges Scottware Training Start up Expenses Sponsorship Telephone & Internet Staff Weifare Web Hosting					-	
Medical insurance (equipment) Medical insurance News Papers & Magazines Office parking rental Maintenance (office) Rent Post, & courier Power & water Printing & stationery Salaries & wages Security Charges Software Training Start up Expenses Sponsorship Telephone & Internet Staff Welfare Web Hosting				1,642,207	-	
News Papers & Magazines Office parking rental Maintenance (office) Rent Post, & courier Power & water Printing & stationery Salaries & wages Security Charges Security Charges Software Training Start up Expenses Sponsorship Telephone & Internet Staff Welfare Web Hosting				30,74	Contra	-4
Office parking rental Maintenance (office) Rent Post, & courier Power & water Printing & stationery Salaries & wages Security Charges Security Charges Software Training Start up Expenses Sponsorship Telephone & Internet Staff Welfare Web Hosting				7.79	-	
Maintenance (office) Rent Post, & courier Power & water Printing & stationery Salaries & wages Security Charges Security Charges Software Training Start up Expenses Sponsorship Telephone & Internet Staff Welfare Web Hosting				3		
Post, & courier .  Power & water  Power & water  Printing & stationery  Salaries & wages  Security Charges  Security Charges  Scottware Training  Start up Expenses  Sponsorship  Telephone & Internet  Staff Welfare  Web Hosting				103,94	-	
Post, & courier .  Power & water  Printing & stationery  Salaries & wages  Security Charges  Security Charges  Software Training  Start up Expenses  Sponsorship  Telephone & Internet  Staff Welfare  Web Hosting				927,000	-	8
Power & water Printing & stationery Salaries & wages Security Charges Software Training Start up Expenses Sponsorship Telephone & Internet Staff Welfare Web Hosting				13,25	SCHOOL PURE	
Printing & stationery Salaries & wages Security Charges Software Training Start up Expenses Sponsorship Telephone & Internet Staff Welfare Web Hosting		5		16.76	and the last of th	
Salaries & wages Security Charges Software Training Start up Expenses Sponsorship Telephone & Internet Staff Welfare Web Hosting				28.38	-	
Security Charges Software Training Start up Expenses Sponsorship Telephone & Internet Staff Welfare Web Hosting				1,140,22	-	2.8
Software Training Start up Expenses Sponsorship Telephone & Internet Staff Welfare Web Hosting						
Start up Expenses Sponsorship Telephone & Internet Staff Welfare Web Hosting					Software Training	
Spansorship Telephone & Internet Staff Welfare Web Hosting				101.13	epidenal.	
Telephone & Internet Staff Welfare Web Hosting				100,00	-	
Staff Welfare Web Hosting				79,46	District of the last	
Web Hosting				9.28	and the last of	
				103,90	ļ.,,,,,	75 670 74
				200		





Place: Bangalore Date 10.08.2010	Chartered Accountants  Chartered Accountants  Membershow OF 9743	14,606,486					
	1.	Total					1/0
		25,284,123					25,253,550
		14,606,486	30,573 30,975	200,000 63,269 65,470 1,000,000 87,085 2,499		133,708 b 25,000 R 4,751 N 939,236 III	WOODS TO
The same of the sa	The second second	Total  Total  FOR CENTRE FOR INTERNET AN	Closing balance 31.03.2010 SB a/c with S B.I. Cash FCRA with SBI Axis Bank	0,000 Discover Your World 3,269 Sunil 5,470 Nishanth 0,000 Rent Deposit 7,085 Deposit 2,499 TDS Recoverable	Professional Tax Advances: Advances	brokerages Rates Taxes Misc Expenses IIT - Delhi - Project Expenditure	D/f
200		25,284,123 AND SOCIETY	544,321 3,238 1,066,520 10,000	650,000 5,500 5,253	98,188	24,798 95	22,873,711

# Centre for Internet and Society, Bangalore

Notes to accounts forming part of Accounts - April 2009 to March 2010

## 1. Statement of accounting policies:

- a. Basis of Accounting: The financial statements are prepared under the historical cost convention basis in accordance with applicable Accounting standards.
- b. Revenue and Expenses Recognition: Revenue is recognized on receipt of Income basis and expenses are accounted on accrual basis and provisions are made for all known and ascertainable losses and liabilities.
- c. Fixed Assets: Fixed assets are stated at cost of acquisition including any attributable cost for bringing the assets to into its working condition for its intended use, less accumulated Depreciation.
- d. Deprecation: Depreciation has been provided on WDV method as per rates fixed under Income Tax Act 1961 and indicated in the Schedule.
- c. Foreign Currency Transactions: Transaction in Foreign Currency not covered under forward contracts, is accounted at the exchange rate(s) prevailing on the date of transaction. Gains & losses arising out of subsequent fluctuations if any are accounted for on actual payment/realizations.
- Previous year's figures are regrouped wherever required ,to be in conformity with this years presentation. .

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