

DOCUMENTS CONTAINING INFORMATION
PERTAINING TO QUERY 4 AND QUERY 5

THE UTILIZATION CERTIFICATES AND THE
STATEMENTS OF EXPENDITURE UNDER THE IPERPO
SCHEME OF THE MHRD IPR CHAIR AT IIM
BANGALORE



भारतीय प्रबंध संस्थान बेंगलूर
बन्नेरघट्टा रोड, बेंगलूर - 560 076, भारत

Indian Institute of Management Bangalore
Bannerghatta Road, Bangalore - 560 076, India

Form GFR 19-A

(See Government of India's Decision (1) below Rule (150))

Utilisation Certificate for Grants for the year 2007-08

Sl.No	Letter No. & Date	Amount (in Rs.)	
1	No.17-88/05-1C dated 24.05.05	5,00,000	Certified that a grant of sum of Rs.5,00,000/- was sanctioned during May 2005 in favour of IIMB under the Ministry's letter No. given in the margin and an amount of Rs.7,45,000/- (Rupees Seven Lakh Forty Five Thousand only) has been spent/ committed to be spent for the purpose of research and other activities of the IPR chair.

Certified that I have satisfied myself that the conditions on which the grant-in-aid was sanctioned, have been duly fulfilled and that I have exercised necessary checks to see that the money was actually utilised for the purpose for which it was sanctioned.

Date: 20th February 2008

Ketoki Basu

Signature

केतकी बासु
Ketoki Basu

वित्त सलाहकार एवं मुख्य लेखा अधिकारी
Financial Adviser & Chief Accounts Officer
भारतीय प्रबंध संस्थान, बेंगलूर
Indian Institute of Management Bangalore
बन्नेरघट्टा रोड, / Bannerghatta Road
बेंगलूर / Bangalore - 560 076.



Indian Institute of Management Bangalore

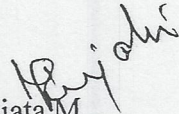
FORM GFR 19-A

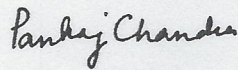
[See Government of India's Decision (1) below Rule 150]

Utilization Certificate for Grants for the year 2008-09

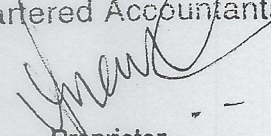
Sl. No.	Letter No. & Date	Amount Rs. in Lakhs	Remarks
1	No.17-88/2005-IC Dated 30.12.2008	10.00	Certified that out of the grant of Rs 10,00,000/- sanctioned during the year 2008-09 in favour of IIMB under the Ministry's letter No. given in the margin an amount of Rs 1,09,307/- (Rupees one lakh nine thousand three hundred and seven only) has been utilized for the purpose of Research and other activities of the IPR Chair.
	Total	10.00	

Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled and that I have exercised the checks to see that the money was actually utilized for the purpose for which it was sanctioned.


Sujata M
Head Finance


Pankaj Chandra
Director

N Nityananda & Co
Chartered Accountants
For N. NITYANANDA & CO.,
Chartered Accountants


Proprietor
N. NITYANANDA
Membership No. 20275

19 JAN 2012



FORM GFR 19-A

[See Government of India's Decision (1) below Rule 150]

Utilization Certificate for Grants for the year 2009-10

SL. NO.	FY	Grant Received (Rs.)	Grant Amount Utilised(Rs.)	Balance Amount Unutilised (Rs.)	Remarks
1	2008-09	10 Lakhs [Letter No.17-88/2005-IC Dated 30.12.2008]	1.05 Lakhs	8.95 Lakhs	Certified that a grant of Rs. NIL has been sanctioned during the year 2009-10. However, Rs.8.95 Lakhs has been utilized for the purpose of Research and the activities of the IPR chair from the unutilized grant of <u>FY 2008-09</u>
2	2009-10	Nil	8.95 Lakhs	Nil	

Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled and that I have exercised the checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Sujata M
Sujata M
Head Finance

Pankaj Chandra
Pankaj Chandra
Director

N Nityananda & Co
Chartered Accountants

एम. सुजाता
M. Sujata
प्रधान - वित्त
Head - Finance
भारतीय प्रबंध संस्थान बेंगलूर
Indian Institute of Management Bangalore
बन्नरघट्टा रोड / Bannerghatta Road
बेंगलूर / Bangalore - 560 076

प्रोफेसर पंकज चन्द्रा
Prof. Pankaj Chandra
निदेशक
Director
भारतीय प्रबंध संस्थान बेंगलूर
Indian Institute of Management Bangalore
बन्नरघट्टा रोड, बेंगलूर - 560076
Bannerghatta Road, Bangalore - 560 076

For N. Nityananda & Co.
Chartered Accountants

N. Nityananda
Proprietor
N. Nityananda
Membership No. 20275

22 MAR 2012



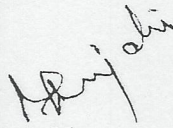
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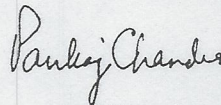
[See Government of India's Decision (1) below Rule 150]

Utilization Certificate for Grants for the year 2010-11

Sl. No.	Letter No. & Date	Amount (in Rs.) Lakhs	Remarks
1	Nil	Nil	Certified that a grant of Rs. NIL has been sanctioned during the year 2010-11. However, Rs.38.84 Lakhs has been utilized for the purpose of Research and the activities of the IPR chair from the institutes fund

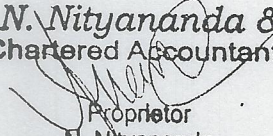
Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled and that I have exercised the checks to see that the money was actually utilized for the purpose for which it was sanctioned.


Sujata M
Head Finance


Pankaj Chandra
Director

N Nityananda & Co
Chartered Accountants

For N. Nityananda & Co.
Chartered Accountants


Proprietor
N. Nityananda
Membership No. 20275

22 MAR 2012

एग. सुजाता
M. Sujata
प्रधान - वित्त
Head - Finance
भारतीय प्रबंध संस्थान बंगलूर
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Bangalore / Bangalore - 560076

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BANGALORE

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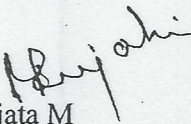
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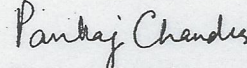
[See Government of India's Decision (1)-below Rule 150]

Utilization Certificate for Grants for the year 2011-12

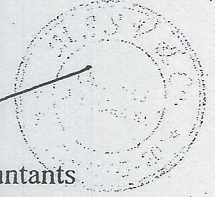
Sl. No.	Letter No. & Date	Amount Rs. in Lakhs	Remarks
1	F.No.17-88/2005-IC Dt 28 th March 2012	61.53	Certified that out of the grant of Rs 61.53 lakhs sanctioned during the year 2011-12 in favour of IIMB, an amount of Rs 60,89,295 lakhs/- only (Rupees Sixty lakhs eighty nine thousand two hundred and ninety five only) has been utilized for the purpose of Research and other activities of the IPR Chair.
	Total	61.53	

Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled and that I have exercised the checks to see that the money was actually utilized for the purpose for which it was sanctioned.


Sujata M
Head Finance

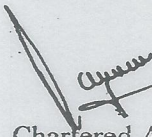

Pankaj Chandra
Director


Chartered Accountants



एम्. सुजाता
M. Sujata
प्रधान - वित्त
Head - Finance
भारतीय प्रबंध संस्थान बेंगलूर
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निदेशक
Director
भारतीय प्रबंध संस्थान बेंगलूर
Indian Institute of Management Bangalore
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Bannerghatta Road, Bangalore - 560 076


Ravi Prasad
CHARTERED ACCOUNTANT
M. No. 200414
Statutory Auditors of IIM(B)
MSSV & Co.,
Chartered Accountants
2nd Floor, No. 63/2, (Above Canara Bank),
Railway Parallel Road, Kumara Park West,
BANGALORE - 560 020.



भारतीय प्रबंध संस्थान बेंगलूर
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BANGALORE

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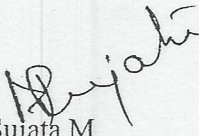
(See Government of India's Decision (1) below Rule 150)

Utilization Certificate for Grant for the year 2012-13

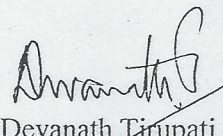
SI No.	Letter No. & Date	Amount (In Rupees)
1	F.No.17-88/2005- IC Dt 22nd March 2013	27,00,000/-

Certified that out of Rs.27,00,000/- of grant-in-aid Sanctioned during the Year 2012-13 in favour of IIM, Bangalore under this Ministry/Department letter No. F.No.17-88/2005- IC (Pt) given above and Rs. 63,705/- on account of Unspent balance of the previous Year, a sum of Rs.25,35,206/- has been utilized for the purpose which it was sanctioned. A sum of Rs.2,28,499/- has been carried forward to Financial Year 2013-14.


Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled and that I have exercised necessary checks to see that the money was actually utilized for the purpose for which it was sanctioned.


Sujata M
Head Finance

एम. सुजाता
M. Sujata
प्रधान - वित्त
Head - Finance
भारतीय प्रबंध संस्थान बेंगलूर
Indian Institute of Management Bangalore
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बेंगलूर / Bangalore - 560 076


Devanath Tirupati
डॉ. देवनाथ तिरुपति / Dr. Devanath Tirupati
Director Incharge
सकायाध्यक्ष (शैक्षणिक)
Dean (Academic)
भारतीय प्रबंध संस्थान बेंगलूर
Indian Institute of Management Bangalore
बन्नेरघट्टा रोड / Bannerghatta Road
बेंगलूर / Bangalore - 560 076, भारत / INDIA


Chartered Accountant


Ravi Prasad
CHARTERED ACCOUNTANT
M. No. 203414



भारतीय प्रबंध संस्थान बेंगलूर
INDIAN INSTITUTE OF MANAGEMENT
BANGALORE

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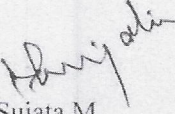
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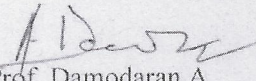
Utilization Certificate for Grant for the year 2013-14

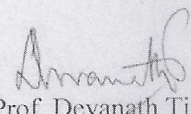
SI No.	Letter No. & Date	Amount (In Rupees)
1	F.No.17-88/2005 - IC Dt 6 th Dec 2013	23,50,000/-

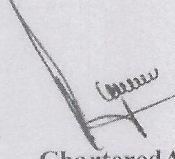

Certified that out of Rs.23,50,000/- of grant-in-aid Sanctioned during the Year 2013-14 in favour of IIM, Bangalore under this Ministry/Department letter No. F.No.- IC (Pt) given above and Rs. 2,28,499/- on account of Unspent balance of the previous Year, a sum of Rs.27,19,349/- has been utilized for the purpose which it was sanctioned.

Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled and that I have exercised necessary checks to see that the money was actually utilized for the purpose for which it was sanctioned.


Sujata M
Head Finance


Prof. Damodaran A
Chairperson IPR


Prof. Devanath Tirupati
Dean Academic


Chartered Accountant


11 SEP 2014

एम. सुजाता
M. Sujata
प्रधान - वित्त
Head - Finance
भारतीय प्रबंध संस्थान बेंगलूर
Indian Institute of Management Bangalore
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बेंगलूर / Bangalore - 560 076

डॉ. देवनाथ तिरुपति / Dr Devanath Tirupati
संकायाध्यक्ष (शैक्षणिक)
Dean (Academic)
भारतीय प्रबंध संस्थान बेंगलूर
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बननेरघट्टा रोड / Bannerghatta Road
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Indian Institute of Management Bangalore
MHRD Chair on IPR's

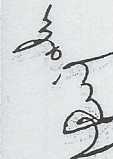
Statement of expenditure for the years 2008-09, 2009-10, 2010-11

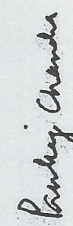
Particulars	2008-09	2009-10	2010-11	Total
Honoraria to RA	0.93	1.2	1.71*	3.84
Travel	0.14	0.4	0	0.54
Misc	0.02		4.31**	4.33
Books	0	0.35	0	0.35
Prof Salary	0	7	32.82***	39.82
Charged in Annual Accounts	1.09	8.95	38.84****	48.88
Grants Received				-10.1
Others				-0.25
Receivable form MHRD				38.53

****Breakup of expenses booked in 2010-11

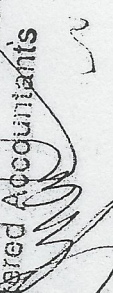
Details of expenses included under the following heads

	(Rs in lakhs)
*Honoraria of RA in 2010-11 includes uncharged honoraria of 2009-10 which is	0.6
**Misc expenses of 2010-11 includes uncharged expenses of 2009-10 which is	4.26
***Chair Professors salary of 2010-11 includes uncharged amount for 2008-09 which is	2.7
****Chair Professors salary of 2010-11 includes uncharged amount for 2009-10 which is	13.78


Sujata M
Head Finance


Pankaj Chandra
Director

N Nityananda & Co
Chartered Accountants

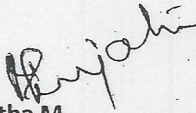
For N. NITYANANDA & CO.,
Chartered Accountants

Proprietor
N. NITYANANDA
Membership No. 20275

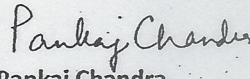


भारतीय प्रबंध संस्थान बेंगलूर
INDIAN INSTITUTE OF MANAGEMENT
BANGALORE

MHRD Chair on IPR
Statement of expenses for the year 2011-12

Particulars	Amount in Rs		
	Budget for 2011-12	Grant received	Expenses 2011-12
Receipt from MHRD		61,53,000	
Expenses of previous years B/f			38,60,185
Chair's salary	15,00,000		16,79,324
RA Honorarium	3,00,000		1,75,065
Round Table expenses	5,00,000		3,74,721
Total	23,00,000	61,53,000	60,89,295
Balance as on 31/3/2012	63,705		

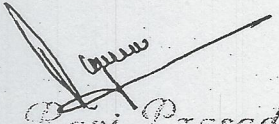

Sujatha M
Head Finance


Pankaj Chandra
Director



म. सुजाता
M. Sujata
प्रधान - वित्त
Head - Finance
भारतीय प्रबंध संस्थान बेंगलूर
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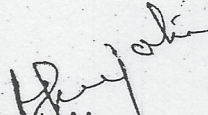
प्रोफेसर पंकज चन्द्रा
Prof. Pankaj Chandra
निदेशक
Director
भारतीय प्रबंध संस्थान बेंगलूर
Indian Institute of Management Bangalore
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Bannerghatta Road, Bangalore - 560 076


Ravi Prasad
CHARTERED ACCOUNTANT
M. No. 203414

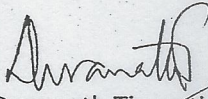
Statutory Auditors IIM(B)
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2nd Floor, No. 63/2, (Above Canara Bank),
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BANGALORE - 560 020.



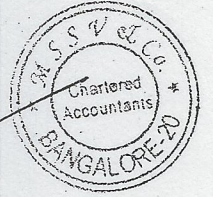
MHRD Chair on IPR		
Statement of expenses for the year 2012-13		
Particulars	Grant	Expenses
Receipt from MHRD	2,700,000.00	
Opening Balance of Previous year	63,705	
Chair's Salary		2,081,134.00
RA Honorarium		411,228.00
Round Table expenses		42,844.00
Total	2,763,705.00	2,535,206.00
Balance as on 31/03/2013	228,499.00	


Sujata M
Head - Finance

एम. सुजाता
M. Sujata
प्रधान - वित्त
Head - Finance
भारतीय प्रबंध संस्थान बेंगलूर
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Devanath Tirupati
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Director
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Dean (Academic)
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Indian Institute of Management Bangalore
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बेंगलूर / Bangalore - 560 076, भारत / INDIA


Chartered Accountant



Ravi Prasad
CHARTERED ACCOUNTANT
M. No. 203414



MHRD Chair on IPR		
Statement of expenses for the year 2013-14		
Particulars	Amount in Rs.	
	Grant	Expenses
Receipt from MHRD	2,350,000.00	
Opening Balance of Previous year	228,499.00	
Chair's salary		2,178,354.00
RA Honorarium		333,371.00
Round Table expenses		207,624.00
Total	2,578,499.00	2,719,349.00
Amount to be received from MHRD		140,850.00

Sujata M
Head Finance

Prof. Damodaran A
Chairperson
IPR Chair

Prof. Devanath Tirupati
Dean-Academic

Chartered Accountant

11 SEP 2014

डा. सुजाता
M. Sujata
प्रधान - वित्त
Head - Finance
भारतीय प्रबंध संस्थान बेंगलूर
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संकायाध्यक्ष (शैक्षणिक)
Dean (Academic)
भारतीय प्रबंध संस्थान बेंगलूर
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बननेरघट्टा रोड / Bannerghatta Road
बेंगलूर / Bangalore - 560 076, भारत / INDIA