DOCUMENTS CONTAINING INFORMATION PERTAINING TO QUERY 4 AND QUERY 5

THE UTILIZATION CERTIFICATES AND THE STATEMENTS OF EXPENDITURE UNDER THE IPERPO SCHEME OF THE MHRD IPR CHAIR AT IIM BANGALORE



भारतीय प्रबंध संस्थान बेंगलूर वन्नेरघट्टा रोड, बेंगलूर - 560 076, भारत

Indian Institute of Management Bangalore Bannerghatta Road, Bangalore - 560 076, India

Form GFR 19-A

(See Government of India's Decision (1) below Rule (150))
Utilisation Certificate for Grants for the year 2007-08

| SI.No | Letter No. & Date | Amount (in Rs.) | |
|-------|----------------------------------|--------------------|---|
| | No.17-88/05-1C dated 24.05.05 | | Certified that a grant of sum of Rs.5,00,000/- was sanctioned during May 2005 in favour of IIMB under the Ministry's letter No. given in the margin and an amount of Rs.7,45,000/-(Rupees Seven Lakh Forty Five Thousand only) has been spent/ committed to be spent for the purpose of research and other activities of the IPR chair. |

Certified that I have satisfied myself that the conditions on which the grant-in- aid was sanctioned, have been duly fulfilled and that I have exercised necessary checks to see that the money was actually utilised for the purpose for which it was sanctioned.

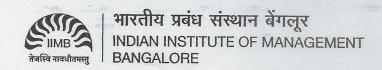
Date: 20th February 2008

ketoki Basu

Signature

केतकी बासु Ketoki Basu

वित्त सलाहकार एवं मुख्य लेखा अधिकारी
Financial Adviser & Chief Accounts Officer
भारतीय प्रबंध संस्थान, बेंगलूर
Indian Institute of Management Bangalore
बेत्रस्ट्टा रोड, / Bannerghatta Road
बेंगलूर / Bangalore - 560 076.



Indian Institute of Management Bangalore

FORM GFR 19-A

[See Government of India's Decision (1) below Rule 150]

Utilization Certificate for Grants for the year 2008-09

| Sl. No. | Letter No. & Date | Amount Rs. in Lakhs | Remarks Certified that out of the grant of Rs 10,00,000/- |
|------------|--------------------------------------|---------------------------|--|
| | No.17-88/2005-IC Dated 30.12.2008 | 10.00 | sanctioned during the year 2008-09 in favour of IIMB under the Ministry's letter No. given in the margin an amount of Rs 1,09,307/-(Rupees one lakh nine thousand three hundred and seven only) has been utilized for the purpose of Research and other activities of the IPR Chair. |
| | Total | 10.00 | |

Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled and that I have exercised the checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Head Finance

Panky Chandes Pankaj Chandra

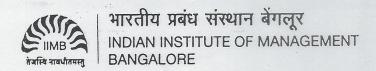
Director

N Nityananda & Co **Chartered Accountants**

FOR N. NITYANANDA & CO., Chartered Accountants

N. NITYANANDA Membership No. 20275

JAN 2012



[See Government of India's Decision (1) below Rule 150]

Utilization Certificate for Grants for the year 2009-10

| SL. NO. | FY | Grant Received (Rs.) | Grant Amount Utilised(Rs.) | Balance Amount Unutilised (Rs.) | Remarks |
|------------|---------|---|----------------------------------|--|--|
| 1 | 2008-09 | 10 Lakhs [Letter No.17-88/2005-IC Dated 30.12.2008] | 1.05 Lakhs | 8.95 Lakhs | Certified that a grant of Rs. NIL has been sanctioned during the year 2009-10. However, Rs.8.95 Lakhs has been utilized for the purpose of Research and the activities |
| 2 | 2009-10 | Nil | 8.95 Lakhs | Nil | of the IPR chair from the unutilized grant of FY 2008- |

Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled and that I have exercised the checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Sujata M Head Finance Pankaj Chandra Director

N Nityananda & Co Chartered Accountants

प्रोफेसर पंकज चन्द्रा Prof. Pankaj Chandra निदेशक Director

भारतीय प्रवंध संस्थान बेंगलूर Indian Institute of Management Bangalore

बन्नेस्यर्या रोड, बेंगलूर - 560076 Bannerghatta Road, Bangalore - 560 076 N. Nityananda Membership No. 20275

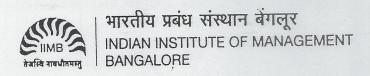
For N. Nityananda & Co.

Chartered Accountants

22 MAR 2012

एम. सुजाता
M. Sujata
प्रधान – बित
Head - Finance
भारतीय प्रयंथ संस्थान देंगन्स
Indian Institute of Management Bangalore
दसस्यहरा सेड / Bannerghatta Read
बेंगल्स / Bangalore - 560 076

भारतीय प्रबंध संस्थान बेंगलूर बन्नेरघटा रोड, बेंगलूर - 560 076, भारत Indian Institute of Management Bangalore, Bannerghatta Road, Bangalore - 560 076, India T 080-2658 2450 F 080-2658 4050 www.iimb.emet.in



[See Government of India's Decision (1) below Rule 150]

Utilization Certificate for Grants for the year 2010-11

| SI. | Letter No. & Date | Amount (in Rs.)Lakhs | Remarks |
|-----|-------------------|--------------------------|---|
| 1 | Nil | Nil - | Certified that a grant of Rs. NIL has been sanctioned during the year 2010-11. However, Rs.38.84 Lakhs has been utilized for the purpose of Research and the activities of the IPR chair from the institutes fund |

Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled and that I have exercised the checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Sujata M

Head Finance

Pankaj Chandra Director

प्रोफेसर पंकज चन्द्रा Prof. Pankaj Chandra निरेशक Director

भारतीय प्रथय संस्थान वेंगल्र Indian Institute of Management Bangalore

वन्नेरघट्टा रोड, बेंगलूर - 560076 Bannerghatta Road, Bangalore - 560 076

N Nityananda & Co Chartered Accountants

For N. Nityanánda & Co. Chartered Ascountants

> Proprietor N. Nityananda Membership No. 20275

22 MAR 2012

एग. सुजाना M. Sujara प्रधान - 1 Head - Fina. 11 भारतीय प्रबंध सम्भाव 🤃 Indian क्रिका के कार्य कर है कि Salore बन्नेस्पर्टा सेंड १००० कर देखाउ रांगलूर / Bangaio.e- 🗀 📝 🤄

Indian Institute of Management Bangalore

FORM GFR 19-A

[See Government of India's Decision (1) below Rule 150]

Utilization Certificate for Grants for the year 2011-12

| | SI. | Letter No. & Date | Amount | Remarks |
|----|-----|--------------------------------|--------|---|
| | No. | | Rs. in | |
| | | | Lakhs | |
| 1 | 1 | F.No.17-88/2005-IC | 61.53 | Certified that out of the grant of Rs 61.53 lakhs |
| | | Dt 28 th March 2012 | | sanctioned during the year 2011-12 in favour of |
| 1. | | | | IIMB, an amount of Rs 60,89,295lakhs/- only |
| | | | | (Rupees Sixty lakhs eighty nine thousand two |
| + | | | | hundred and ninety five only) has been |
| 1 | | | | utilized for the purpose of Research and other |
| 1 | | | | activities of the IPR Chair. |
| | | | | |
| | | | | |
| 1 | | | | |
| | | Total | 61.53 | |
| | | | | |

Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled and that I have exercised the checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Sujata M

एव. सुजाता

M. Sujata

प्रधान - विज्ञः

Head - Finance

चेंगलूर / Bangalore - 560 076

Head Finance

Pankaj Chandra

Director

बन्नेखट्टा रोड / Bannerghatta Road

प्रोफेसर पंकज चन्द्रा Prof. Pankaj Chandra निदेशक Director भारतीय प्रबंध संस्थान बेंगल्र Indian Institute of Management Bangaloredian Institute of Management Bangalore बन्नेरघट्टा रोड, बेंगलूर - 560076 Bannerghatta Road, Bangalore - 560 076

Chartered Accountants

Ravi Prasad CHARTERED ACCOUNTANT M. No. 200414

Statutory Auditors of 11M(B)

MSSV & Co., **Chartered Accountants** 2nd Floor, No. 63/2, (Above Canara Bank), Railway Parallel Road, Kumara Park West, **BANGALORE - 560 020.**

(See Government of India's Decision (1) below Rule 150)

Utilization Certificate for Grant for the year 2012-13

| SI No. | Letter No. & Date | Amount (In Rupees) |
|--------|---|-----------------------|
| 1 | F.No.17-88/2005- IC Dt 22nd March 2013 | 27,00,000/- |

Certified that out of Rs.27,00,000/- of grant-in-aid Sanctioned during the Year 2012-13 in favour of IIM, Bangalore under this Ministry/Department letter No. F.No.17-88/2005- IC (Pt) given above and Rs. 63,705/- on account of Unspent balance of the previous Year, a sum of Rs.25,35,206/- has been utilized for the purpose which it was sanctioned. A sum of Rs.2,28,499/- has been carried forward to Financial Year 2013-14.

Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled and that I have exercised necessary checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Head Finance

एम. सुजाता M. Sûjata प्रधान - वित्त

Head - Finance

भारतीय प्रबंध संस्थान बेंगलूर

भारतीय प्रबंध संस्थान बेंगलूर Indian Institute of Management Bangalore बन्नेरघट्टा रोड / Bannerghatta Road Indian Institute of Management Bangalore - 560 076, भारत / INDIA बनेरघट्टा रोड / Bannerghatta Road

बेंगलूर / Bangalore - 560 076

Crof Pricheyanath Tirupati

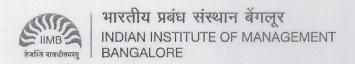
सॅकॉयाध्यक्ष (शैक्षणिक) Dean (Academic)

Ravi Prasad CHARTERED ACCOUNTANT

M. No. 203414

Chartered Accountant

Chartered



(See Government of India's Decision (1) below Rule 150)

Utilization Certificate for Grant for the year 2013-14

| SI No. | Letter No. & Date | Amount (In Rupees) |
|--------|---|-----------------------|
| 1 | F.No.17-88/2005 - IC Dt 6 th Dec 2013 | 23,50,000/- |

Certified that out of Rs.23,50,000/- of grant-in-aid Sanctioned during the Year 2013-14 in favour of IIM, Bangalore under this Ministry/Department letter No. F.No.- IC (Pt) given above and Rs. 2,28,499/- on account of Unspent balance of the previous Year, a sum of Rs.27,19,349/- has been utilized for the purpose which it was sanctioned.

Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been duly fulfilled and that I have exercised necessary checks to see that the money was actually utilized for the purpose for which it was sanctioned.

Sujata M

Head Finance

Prof. Damodaran A

Chairperson IPR

Prof. Devanath Tirupati

Dean Academic

CharteredAccountant

Messey

11 SEP 2014

M. Sujata प्रधान - वित्त Head - Finance धारतीय प्रबंध संस्थान बँगलूर Indian Institute of Management Bangalore

डॉ. देवनाथ तिरुपति / Dr. Devanath Tirupati संकायाध्यक्ष (शैक्षणिक) Dean (Academic) भारतीय प्रबंध संस्थान बेगलर ndian Institute of Management Bangalore पनेरपटटा चेड / Bannerghatta Road

प्र / Bangaiore - 560 076, भारत / INDIA

W W

Indian Institute of Management Bangalore MHRD Chair on IPR's

Statement of expenditure for the years 2008-09,2009-10, 2010-11

| Particulars | 2008-09 | 2008-09 2009-10 | 2010-11 | Total |
|---------------------------|---------|-----------------|----------|-------|
| | | | 20. PS 1 | |
| Honoraria to RA | 0.93 | 1.2 | 1,71* | 3.84 |
| Travel | 0.14 | 0.4 | 0 | 0.54 |
| Misc | 0.02 | | 4.31** | 4.33 |
| Books | 0 | 0.35 | 0 | 0.35 |
| Prof Salary | 0 | 7 | 32.82*** | 39.82 |
| | | | | |
| Charged in Annual Acounts | 1.09 | 8.95 | 38.84*** | 48.88 |
| | | | 1.0 | |
| Grants Received | | | | -10.1 |
| Others | | | | -0.25 |
| Receivable form MHRD | | | | 38.53 |

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| Details of expenses included under the following heads | (Rs in lakhs) |
|---|---------------|
| *Honoraria of RA in 2010-11 includes uncharged honoraria of 2009-10 which is | 9.0 |
| **Misc expenses of 2010-11 includes uncharged expenses of 2009-10 which is | 4.26 |
| ***Chair Professors salary of 2010-11 includes uncharged amount for 2008-09 which is | 2.7 |
| ****Chair Professors salary of 2010-11 includes uncharged amount for 2009-10 which is | 13.78 |

Marta M

Rading Chandes Pankaj Chandra

Director

Head Finance

N Nityananda & Co Chartered Accountants

For N. NITYAN AND 3 06. Chargered Accountants

N. NITYANANDA Membership No. 20275.

MHRD Chair on IPR Statement of expenses for the year 2011-12

| | | Amount in R | ls . |
|--------------------------------|-------------|-------------|------------|
| Particulars | Budget | Grant | Expenses |
| | for 2011-12 | received | 2011-12 |
| | | | |
| Receipt from MHRD | | 61,53,000 | |
| | | | |
| Expenses of previous years B/f | | | 38,60,185 |
| | | | |
| Chair's salary | 15,00,000 | | 16,79,324 |
| | | | |
| RA Honorarium | 3,00,000 | | 1,75,065 |
| | | | |
| Round Table expenses | 5,00,000 | | 3,74,721 |
| | | | |
| | | | |
| Total | 23,00,000 | 61,53,000 | 60,89,295 |
| | | | |
| Balance as on 31/3/2012 | 63,705 | | 14. 74. 11 |
| | | | |

Sujatha M Head Finance Pankaj Chandra Pankaj Chandra Director

्म. सुजाता
M. Sujata
प्रधान – विन
प्रधान – विन
Head - Finance
भारतीय प्रबंध संस्थान देंगल्स
Indian Institute of Management Bangalore
बन्नेस्यट्टा रोड / Bone न इंग्लिस

प्रोफेसर पंकज चन्द्रा Prof. Pankaj Chandra निदेशक Director भारतीय प्रबंध संस्थान बेंगलूर Indian Institute of Management Bangalore बहेल्य्डा रोड, बेंगलूर – 560078 Bannerghatta Road, Bangalore - 560 076

Ravi Prasad

CHARTERED ACCOUNTANT

M. No. 203414

Statutory Auditors gim (B)

MSSV & Co., Chartered Accountants 2nd Floor, No. 63/2, (Above Canara Bank), Railway Parallel Road, Kumara Park West, BANGALORE - 560 020.

| MHRD | Chair on IPR | | | |
|--|--------------|--------------|--|--|
| Statement of expenses for the year 2012-13 | | | | |
| | | | | |
| Particulars | Grant | Expenses | | |
| Receipt from MHRD | 2,700,000.00 | | | |
| | | | | |
| Opening Balance of | | | | |
| Previous year | 63,705 | | | |
| | | | | |
| Chair's Salary | | 2,081,134.00 | | |
| | | | | |
| RA Honorarium | | 411,228.00 | | |
| | | | | |
| Round Table expenses | | 42,844.00 | | |
| | | | | |
| Total | 2,763,705.00 | 2,535,206.00 | | |
| | | | | |
| Balance as on 31/03/2013 | 228,499.00 | | | |

Head-Finance

एम. सुजाता

M. Sujata

प्रधान - वित्त Head - Finance

Devanath Tirupati

डॉ. देवनाथ तिक्वांकिotor. Loebanath Tirupati

संकायाध्यक्ष (शैक्षणिक) Dean (Academic)

प्रधान – वित्त भारतीय प्रबंध संस्थान बेंगलूर Head - Finance Indian Institute of Management Bangalore शारतीय प्रबंध संस्थान बेंगलूर Indian Institute of Management Bangalore बेन्नेरघट्टा रोड / Bannerghatta Road बेंगलूर / Bangalore - 560 076, भारत / INDIA

बेंगलूर / Bangalore - 560 076

Chartered Accountant

CHARTERED ACCOUNTANT M. No. 203414

| MHRD Chair on IPR | | |
|----------------------------------|----------------------------|--------------|
| Statement of expe | enses for the year 2013-14 | |
| | Amount in Rs. | |
| Particulars | Grant | Expense |
| Receipt from MHRD | 2,350,000.00 | |
| Opening Balance of Previous year | 228,499.00 | |
| Chair's salary | | 2,178,354.00 |
| RA Honorarium | | 333,371.00 |
| Round Table expenses | | 207,624.00 |
| Total | 2,578,499.00 | 2,719,349.00 |
| Amount to be received from MHRD | | 140,850.00 |

Head Finance

Chairperson

IPR Chair

Prof. Damodaran A Prof.Devanath Tirupati

Dean-Academic

Constitution Chartered Accountant Charlered

11 SEP 2014

भारतीय प्रवेध संस्थान बेंगलूर Indian Institute of Management Bengalore र जिल्ला मेह र कि. कि. कि. कि. कि. कि.

T 080-2658 2450 F 080-2658 4050 www.limb.emet.in

प्रधान - वित Head - Finance

डॉ. देवनाथ तिसपित / Dr. Devanath Tirupati संकायाध्यक्ष (शैक्षणिक)

Dean (Academic)

भारतीय प्रवंध संस्थान बेंगलूर Indian Institute of Management Bangalore बनेरपट्टा रोड / Bannerghatta Road बंगलूर / Bangalore - 560 078, भारत / INDIA