

## INDEPENDENT AUDITOR'S REPORT

**To the Members of Society  
The Centre for Internet and Society  
Report on the Audit of Financial Statements**

### Opinion

1. We have audited the accompanying financial statements of The Centre for Internet and Society ("the Society") which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure for the year then ended March 31, 2025, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information (herein after referred to as "financial statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the state of affairs (financial position) of the Society as at March 31, 2025, and of its excess of income over expenditure (financial performance) for the year then ended in accordance with the accounting principles generally accepted in India.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Going Concern:

4. We draw attention to Note 20 of the accompanying financial statements, which states that the Society's application for the renewal of its registration under the Foreign Contribution (Regulation) Act, 2010 (FCRA) has been rejected by the Ministry of Home Affairs, Government of India vide letter dated March 04, 2025.



Consequently, the Society shall not accept foreign contribution or utilize foreign contribution lying unutilized in the FCRA Account(s) without valid FCRA registration. Foreign Contribution lying unutilized in the FCRA Account(s) and assets created out of Foreign Contribution shall vest with the prescribed authority until the Society obtains a fresh certificate of registration.

Further, as stated in the note, certain such assets created out of foreign contribution are presently in the custody of employees or consultants of the Society, and the management has confirmed that these will be handed over to the prescribed authority as and when requested.

Further, as represented by the management, the Society does not have any unaccounted liabilities as at the balance sheet date and has decided to reapply for registration under the Foreign Contribution (Regulation) Act, 2010.

Notwithstanding the above, Society has prepared the financial statements on going concern basis.

Our opinion is not modified in respect of the above matter.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

5. Management of the Society is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the applicable accounting principles generally accepted in India. This responsibility also includes the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. The management is also responsible for overseeing the Society's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Restriction on Use:**

11. This report has been issued solely for the members of the Society for the purpose of adoption of the financial statements of the Society and for submission to the Registrar of Societies in terms of Section 13 of Karnataka Societies Registration Act, 1960 and therefore should not be used for any other purpose or should not be distributed to any other parties. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

**For Brahmaya & Co.,**  
Chartered Accountants  
ICAI Firm Registration No: 000515S



**T. Chandra Mohan Reddy**  
Partner  
Membership No: 218655  
UDIN: 25218655BMLBWQ2192

Place: Bengaluru  
Date: September 26, 2025



**The Centre for Internet & Society**  
 No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047  
 Balance Sheet as at March 31, 2025  
 (All amounts in Indian Rupees Thousands, Except as otherwise stated)(Consolidated)

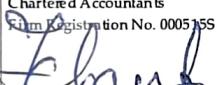
	Particulars	Note	As at March 31, 2025	As at March 31, 2024
<b>I</b>	<b>Sources of Funds</b>			
<b>1</b>	<b>NPO Funds</b>	3		
(a)	Unrestricted Funds		5,975.70	5,602.87
(b)	Restricted Funds		55,370.73	42,245.78
			<b>61,346.43</b>	<b>47,848.65</b>
<b>2</b>	<b>Current liabilities</b>			
(c)	Other current liabilities	4	-	363.16
(d)	Short-term provisions	5	-	800.00
			-	<b>1,163.16</b>
	<b>Total</b>		<b>61,346.43</b>	<b>49,011.81</b>
<b>II</b>	<b>Application of Funds</b>			
<b>1</b>	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment and Intangible assets	6		
(i)	Property, Plant and Equipment	7	423.34	813.20
(b)	Other non-current assets		380.00	380.00
			<b>803.34</b>	<b>1,193.20</b>
<b>2</b>	<b>Current assets</b>			
(a)	Cash and bank balances	8	57,141.14	44,204.42
(b)	Short Term Loans and Advances	9	1,894.71	2,137.12
(c)	Other current assets	10	1,507.24	1,477.07
			<b>60,543.09</b>	<b>47,818.61</b>
	<b>Total</b>		<b>61,346.43</b>	<b>49,011.81</b>
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements				
As per our report of even date attached				
<b>For Brahmaya &amp; Co.,</b> Chartered Accountants Firm Registration No. 000515S  <b>T. Chandra Mohan Reddy</b> Partner Membership No.218655				
 <b>Tanveer Hasan A.K.</b> Executive Director				
 <b>Nikhil Narendra</b> President				
Place: Bengaluru Date: September 26, 2025				
Place: Bengaluru Date: September 26, 2025				
Place: Bengaluru Date: September 26, 2025				

**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Income and Expenditure for the year ended March 31, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated)(Consolidated)**

	Particulars	Note	For the Year ended March 31, 2025			For the Year ended March 31, 2024		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	<b>Income</b>							
(a)	Donations and Grants	11	2,206.58	-	2,206.58	1,612.65	-	1,612.65
(b)	Fees from Rendering of Services	12	10,846.28	-	10,846.28	990.09	-	990.09
(c)	Income related to Capital Fund		-	-	-	-	-	-
II	<b>Other Income</b>	13	860.58	-	860.58	1,927.91	-	1,927.91
III	<b>Total Income (I+II)</b>		<b>13,913.44</b>	-	<b>13,913.44</b>	<b>4,530.65</b>	-	<b>4,530.65</b>
IV	<b>Expenses:</b>							
(a)	Cost of Services	14	5,256.92	-	5,256.92	-	-	-
(b)	Depreciation and amortization expense		-	-	-	-	-	-
(c)	Other expenses	16	5,035.19	-	5,035.19	2,670.13	-	2,670.13
(d)	Religion/charitable expenses	15	3,248.50	-	3,248.50	56.31	-	56.31
	<b>Total expenses</b>		<b>13,540.61</b>	-	<b>13,540.61</b>	<b>2,726.44</b>	-	<b>2,726.44</b>
V	<b>Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)</b>		<b>3,728.3</b>	-	<b>372.83</b>	<b>1,804.21</b>	-	<b>1,804.21</b>
VI	<b>Exceptional items</b>		-	-	-	-	-	-
VII	<b>Excess of Income over Expenditure for the year before extraordinary items (V-VI)</b>		<b>372.83</b>	-	<b>372.83</b>	<b>1,804.21</b>	-	<b>1,804.21</b>
VIII	<b>Extraordinary Items</b>		-	-	-	-	-	-
IX	<b>Excess of Income over Expenditure for the year (VII-VIII)</b>		<b>372.83</b>	-	<b>372.83</b>	<b>1,804.21</b>	-	<b>1,804.21</b>
	<b>Appropriations Transfer to funds, e.g., Building fund</b>		-	-	-	-	-	-
	<b>Transfer from funds</b>		-	-	-	-	-	-
	<b>Balance transferred to General Fund</b>		<b>372.83</b>	-	<b>372.83</b>	<b>1,804.21</b>	-	<b>1,804.21</b>
	<b>The accompanying notes are an integral part of the financial statements</b>							

The accompanying notes form an integral part of the financial statements.  
As per our report of even date attached

For Brahmayya & Co.,  
Chartered Accountants  
Cilm Registration No. 0005155

  
T. Chandra Mohan Reddy  
Partner  
Membership No.218655

Place: Bengaluru  
Date: September 26, 2025



For and on behalf of the Members of  
The Centre for Internet & Society

  
Tameer Hasan A.K.  
Executive Director



Place: Bengaluru  
Date: September 26, 2025

  
Nikhil Narendra  
President

Place: Bengaluru  
Date: September 26, 2025

**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated) (Consolidated)**

**1. Brief about the entity**

The CIS (the "Society") is registered as a society under the Karnataka Societies Registration Act, 1960 w.e.f. 04 July 2008. It has also been granted the status of "Charitable Trust" w.e.f. 05 February 2010 under section 12A of the Income Tax Act, 1961. Along with that, it has also obtained registration under the Foreign Contribution (Regulation) Act, 2010 and the nature of its activities are described as Cultural, Educational and Social.

The primary aim and object of the Centre for Internet and Society (CIS) is to educate the general Indian public and spread awareness about the developments in the field of Internet. It further aims to promote the usage of the Internet and conduct research in the same field.

**2. Significant Accounting Policies**

**A. Basis of Accounting**

The Financial Statements of the Society, consisting of Balance Sheet, Income & Expenditure Account and corresponding notes, are prepared by the Society under historical cost convention, on cash basis of accounting.

**B. Property, Plant and Equipment and Depreciation**

Property, plant and equipment purchased towards specific projects are accounted based on fund accounting system and are stated at cost. The purchases are recorded as utilisation in the respective fund.

Further from the FY 2022-23, depreciation is accounted on the amount of PPE using Straight Line Method of depreciation which is adjusted with a corresponding credit to Capital Fund.

**C. Donations and Grants**

Donations and grants received are recognised as income on receipt of such donation. Donations made with a specific direction that they shall form part of the corpus of the Trust are classified as corpus donations and are directly accounted as society fund receipts in the Balance Sheet.

Grants received from donors which are earmarked with specific budget (specific grants) are accounted based on fund accounting system. The receipts and payments pertaining to the specific fund is accounted in the fund account and the unutilized amount is shown as a liability. Salary cost is allocated to the specific project based on the time spent on specific project estimated on reasonable basis in line with the budget agreed with the donors. Administration and other common expenses are apportioned to the projects to the extent allowable as per the MOU's agreed with the donors.

Unspent amount, if any, at the end of the project period will be returned to the donors if so required by the MOU agreed with the donors, or adjusted against Reserves in the absence of instructions from the donors to the contrary.

**D. Reimbursement of expenses**

Expenses incurred by the Society which are reimbursed by the donors, are recognized as expenses on actual payment. The reimbursement received from the donors is recognized as income on actual receipt of the amount. Any amount reimbursed in excess of the actual expenses incurred is considered as income and recognized accordingly in the Income & Expenditure account. Any amount of excess spent which is not reimbursed by the donor is recognised as Expenses in the Income & Expenditure account.

**E. Revenue and Expenditure**

The Society follows the cash basis of accounting. Accordingly, income is recognised on actual receipt and expenditure is recorded on actual payment. Amounts received during the year, including grants and fees, are recognised as income in the year of receipt, irrespective of the period to which they relate. Consequently, receipts may include sums received for which services are to be rendered in subsequent years.



**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated) (Consolidated)**

**3. NPOs Funds**

**As at March 31, 2025:**

Sr. No.	Particulars	As at April 01, 2024	Funds transferred/received during the year	Funds Utilised during the year	As at March 31, 2025
<b>(A)</b>	<b>Unrestricted Funds</b>				
1	Corpus Funds	-		-	-
2	General Funds	5,602.87	372.83	-	5,975.70
3	Designated Funds	-			-
	<b>Total (A)</b>	<b>5,602.87</b>	<b>372.83</b>	<b>-</b>	<b>5,975.70</b>
<b>(B)</b>	<b>Restricted Funds</b>				
	i) Capital funds used for purchase of property, plant and equipment	813.21	-	389.87	423.34
	ii) Balance in undisbursed funds *	41,432.57	64,993.96	51,479.14	54,947.39
	<b>Total (B)</b>	<b>42,245.78</b>	<b>64,993.96</b>	<b>51,869.01</b>	<b>55,370.73</b>
	<b>(A+B)</b>	<b>47,848.65</b>	<b>65,366.80</b>	<b>51,869.01</b>	<b>61,346.43</b>

\*Note : Refer Note 3A for additional details

**As at March 31, 2024:**

Sr. No.	Particulars	As at April 01, 2023	Funds transferred/received	Funds Utilised during the year	As at March 31, 2024
<b>(A)</b>	<b>Unrestricted Funds</b>				
1	Corpus Funds	-		-	-
2	General Funds	3,798.64	1,804.23	-	5,602.87
3	Designated Funds	-			-
	<b>Total (A)</b>	<b>3,798.64</b>	<b>1,804.23</b>	<b>-</b>	<b>5,602.87</b>
<b>(B)</b>	<b>Restricted Funds</b>				
	i) Capital funds used for purchase of property, plant and equipment	776.84	375.61	339.25	813.21
	ii) Balance in undisbursed funds	43,859.81	48,607.07	51,034.32	41,432.57
	<b>Total (B)</b>	<b>44,636.65</b>	<b>48,982.68</b>	<b>51,373.57</b>	<b>42,245.78</b>
	<b>(A+B)</b>	<b>48,435.29</b>	<b>50,786.91</b>	<b>51,373.57</b>	<b>47,848.65</b>



*50/50*  
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**The Centre for Internet & Society**  
 No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047  
 Notes forming part of the Financial Statements for the year ended, 31st March, 2025  
 (All amounts in Indian Rupees Thousands, Except as otherwise stated)(Consolidated)

**3A. Balance in undisbursed funds**

Projects	Donor	Opening balance	Receipts during the year	Total funds available for utilisation	Expenses during the year / (Balance recoverable from the donor)	Closed projects transferred to income & expenditure [Refer note (e) below]	Balance as at March 31, 2025		
		[A]	[B]	[C]=[A + B]	[D]	[E]	Total	Excess applied	Undisbursed funds
							[F]=[C - D - E]	[G]	[H]
Develop educational content under a free license	Wikimedia Foundation	14,042.14	15,467.31	29,509.47	22,998.89	-	6,510.59	-	6,510.59
Foster collaboration among Wikimedia users, projects, communities, affiliates, and stakeholders in the region	WikiConference India 2025	-	10,192.24	10,192.24	3.81	-	10,188.42	-	10,188.42
Tiger project 2.0	Wikimedia Foundation - Tiger project 2.0	1,521.44	-	1,521.44	-	-	1,521.44	-	1,521.44
Contributing to public interest copyright policy at the WIPO	American University Fund	-479.96	1,401.76	921.80	921.80	-	0.00	-	0.00
Research on digital platform	Internet Society Foundation Fund	-	-	-	-2.16	-2.16	-	-	-
Mozilla Core Grant	Mozilla Core Grant (Mozilla Foundation)	9,182.40	9,461.36	18,643.75	4,990.02	-	13,653.73	-	13,653.73
Mozilla research grant (Making voice Heard)	Mozilla Voice	-96.14	-	-96.14	-33.17	62.97	-0.00	-0.00	-0.00
Mozilla Open Telecom Data India	Mozilla Foundation	-	-	-	199.36	199.36	-	-	-
Study of security ramifications of open-source software and areas of targeted intervention	Open Collective Foundation Fund	-	-	-	-26.46	-26.46	-	-	-
Support research dissemination, project management, community engagement, internal governance, the fellowship program, and academic affiliations.	Omidyar Network Core Grant	4,879.58	-	4,879.58	4,367.59	-511.98	0.00	-	0.00
Support the Grantee's general charitable, educational, and scientific activities as outlined in its charter.	Omidyar Vision Grant	-	-	-	-559.04	-559.04	-	-	-
The International Labour Organisation Fund	The International Labour Organisation Fund	-	-	-	2.16	2.16	-	-	-
Research on technical standards for artificial intelligence in the Indo-Pacific	Australian Strategic Policy Institute	-	-	-	9.47	9.47	-	-	-
To promote and safeguard internet freedoms through better civil society understanding of internet censorship, digital rights and safety advocacy	East West Management Institute	786.75	-	786.75	3,139.57	2,352.83	-	-	-
To conduct a mixed methods research study to comprehensively understand digital safety in India, and inform interventions beneficial for at-risk communities.	Google.Org (Tides) DigitalSafety	5,770.10	-	5,770.10	5,511.54	-	258.56	-	258.56
charitable, scientific, literary, religious or educational purposes and digital resilience in social justice research in South Asia	New Venture Fund	53.52	8,428.43	8,481.95	5,186.93	-	3,295.01	-	3,295.01



2025

2025

The Centre for Internet & Society  
 No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047  
 Notes forming part of the Financial Statements for the year ended, 31st March, 2025  
 (All amounts in Indian Rupees Thousands, Except as otherwise stated)(Consolidated)

Projects	Donor	Opening balance	Receipts during the year	Total funds available for utilisation	Expenses during the year / (Balance recoverable from the donor)	Closed projects transferred to income & expenditure [Refer note (e) below]	Balance as at March 31, 2025			
		[A]	[B]	[C]=[A + B]	[D]	[E]	[F]=[C - D - E]	Total	Excess applied	Undisbursed funds
charitable, scientific, literary, religious or educational activities consistent with Organization's Global Network on Social Justice and Digital Resilience Membership project	NVF DIGI Fund	-	8,703.11	8,703.11	355	-	8,699.55	-	-	8,699.55
To conduct research and host workshops in the area of transgressive technologies in an India-EU Context and trends in data governance in India and the EU	Tilburg University	321.34	-	321.34	-	-321.34	-	-	-	-
Promote equitable and rights-based healthcare by encouraging governments, companies, and global health bodies to address the needs of people and communities.	PI 2024-25 Fund	35.77	970.42	1,346.19	1,603.45	257.26	-	-	-	-
Social Protection Project- To research on the National Digital Health Mission ("NDHM") ecosystem, potentially leading to proactive deliberations on the steps that may need to be taken to modify/ strengthen the NDHM ecosystem.	PI Digital Health & Social Protection in India	262.27	-	262.27	-	-262.27	-0.00	-0.00	-0.00	-0.00
Unpacking Algorithmic Infrastructures: Mapping the Data Supply Chain in the Healthcare Industry in India	ND IBM Tech Ethics Lab	-935.89	3,702.43	2,766.54	2,692.67	-	73.87	-	-	73.87
The Tides Foundation	The Tides Foundation	1,248.45	1,298.17	2,546.62	2.22	-	2,544.40	-	-	2,544.40
A collaborative platform for industry and users to co-create a safer, more inclusive internet.	Facebook India Online Services Pvt Ltd IL 2019 Fund	2,340.00	3,701.00	6,041.00	-	-	6,041.00	-	-	6,041.00
Regulatory practices lab	Facebook India Online Services Pvt Ltd RPL 2018-19	16.02	-	16.02	-	-	16.02	-	-	16.02
Wiki Loves Folklore contest event	Kiwiks Fund	-	610.34	610.34	140.69	-469.66	-	-	-	-
Research on artificial intelligence and privacy, RPL	Google India Pvt Ltd	1,385.79	-	1,385.79	-	-	1,385.79	-	-	1,385.79
MSR grant 2020	Microsoft Research Lab India Pvt Ltd	759.00	-	759.00	-	-	759.00	-	-	759.00
Nectar Grant Fund	North East Centre for Technology AR	-	330.00	330.00	326.26	-3.74	-	-	-	-
<b>Total</b>		<b>41,432.58</b>	<b>64,266.38</b>	<b>1,05,699.16</b>	<b>51,479.14</b>	<b>727.38</b>	<b>54,947.39</b>	<b>-0.00</b>	<b>-</b>	<b>54,947.39</b>

a) The undisbursed funds of Rs. 54,947.39 Thousand as at March 31, 2025 is subject to confirmation by the respective donors.

(b) During the year, the society recognised unspent specific grant amounting to Rs. 2,159.66 Thousand as income in Income and Expenditure account and excess spent not reimbursed by the donor amounting to Rs.3,248.50 Thousand.

(c) From time to time, the Society receives grants from private corporations like Mozilla Core Grant carry out research. Unlike foundations which provide grant letters for research, companies provide 'gift letters' or 'letters of support' for the disbursement of funds. Though structured as a 'gift letter' or 'letter of support', the work has defined outputs and deliverables, timelines, and a budget just like a grant letter. The gifts or support are not given in exchange of services or products but to support research and/or educational endeavours similar to Grants from foundations. The Society uses the funds towards salaries and research costs as well as administrative costs of furthering the research and academic goals as per the specific requirements of the project. Any funds from the gift/sup port remaining beyond the timeframe in the letter of gift/sup port is used towards furthering project and organisational requirements in similar areas of research, as per the understanding with the corporates. Accordingly, these funds are considered as earmarked grants and are accounted under the fund accounting system.



**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated)(Consolidated)**

4	Other current liabilities	As at March 31, 2025	As at March 31, 2024
(a)	TDS payable	-	353.73
(b)	Professional Tax payable	-	8.80
(c)	Other payables	-	0.63
	<b>Total Other current liabilities</b>	<b>-</b>	<b>363.16</b>

5	Provisions	Long term		Short term	
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
(a)	<b>Other provisions</b>	-	-	-	-
(i)	Audit Fee	-	-	-	800.00
	<b>Total Provisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>800.00</b>

**6 Property, Plant and Equipment**

Particulars/Assets	TANGIBLE ASSETS			
	Computer & Accessories	Office equipment	Furniture & Fixtures	Total
<b>Gross Block</b>				
At 1 April 2023	859.37	110.33	44.98	1,014.68
Additions	63.35	312.26	-	375.61
Deductions/Adjustments	-	-	-	-
<b>At 1 April 2024</b>	<b>922.72</b>	<b>422.59</b>	<b>44.98</b>	<b>1,390.29</b>
Additions	-	-	-	-
Deductions/Adjustments	-	-	-	-
<b>At 31 March 2025</b>	<b>922.72</b>	<b>422.59</b>	<b>44.98</b>	<b>1,390.29</b>
<b>Depreciation/Adjustments</b>				
At 1 April 2023	208.94	23.89	5.01	237.84
During the Year	282.96	51.75	4.54	339.25
Deductions/Adjustments	-	-	-	-
<b>At 1 April 2024</b>	<b>491.90</b>	<b>75.64</b>	<b>9.55</b>	<b>577.09</b>
During the Year	333.57	51.75	4.54	389.87
Deductions/Adjustments	-	-	-	-
<b>At 31 March 2025</b>	<b>825.48</b>	<b>127.40</b>	<b>14.08</b>	<b>966.96</b>
<b>Net Block</b>				
<b>At 31 March 2024</b>	<b>430.82</b>	<b>346.95</b>	<b>35.44</b>	<b>813.20</b>
<b>At 31 March 2025</b>	<b>97.24</b>	<b>295.20</b>	<b>30.90</b>	<b>423.34</b>

1. Property, Plant and Equipment (PPE) held in the books were purchased against specific projects and were accounted based on fund accounting system i.e., recorded as payment in the respective specific project. For the purpose of control, the PPE were notionally recorded in the balance sheet with a corresponding credit to Capital Fund till FY 2021-22.

2. As on March 31, 2022 Gross value of PPE is amounting to Rs. 8,573.05. During the previous year ended March 31, 2024, Management of the Society had revalued its assets through certified surveyor. This revaluation led to significant decline in the recorded balances of PPE. To account for this impairment loss, an adjustment was also made to the Capital Fund in FY 23-24.

3. Further from the FY 2022-23, depreciation is accounted on the revalued amount of PPE which is adjusted with a corresponding credit to Capital Fund.



30/03/2025



30/03/2025

**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated)(Consolidated)**

7	Other non-current assets	As at March 31, 2025	As at March 31, 2024
(a)	Security Deposits	380.00	380.00
	<b>Total other non-current other assets</b>	<b>380.00</b>	<b>380.00</b>

8	Cash and Bank Balances	As at March 31, 2025	As at March 31, 2024
<b>A</b>	<b>Cash and cash equivalents</b>		
(a)	On current accounts	42,141.14	44,204.42
(b)	Cash on hand	-	-
	<b>Total</b>	<b>42,141.14</b>	<b>44,204.42</b>
<b>B</b>	<b>Other bank balances</b>		
(a)	<b>Bank Deposits</b>		
(i)	Earmarked Bank Deposits	-	-
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date	15,000.00	-
(iii)	Margin money or deposits under lien	-	-
	<b>Total other bank balances</b>	<b>15,000.00</b>	<b>-</b>
	<b>Total Cash and bank balances</b>	<b>57,141.14</b>	<b>44,204.42</b>
<b>9</b>	<b>Loans and advances</b>	<b>Short Term</b>	
		<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
(a)	Loans advances for Programme	-	232.04
(b)	<b>Other loans and advances</b>		
(i)	Prepaid expenses	-	10.37
(ii)	Balance with government authorities	1,894.71	1,894.71
	<b>Total (A + B)</b>	<b>1,894.71</b>	<b>2,137.12</b>
<b>10</b>	<b>Other current assets</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
(a)	TDS receivable	1,507.23	1,477.06
(b)	Receivable from Foreign Division	0.01	0.01
	<b>Total</b>	<b>1,507.24</b>	<b>1,477.07</b>



2025

**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated) (Consolidated)**

<b>11 Donations and Grants</b>		<b>For the Year ended March 31, 2025</b>	<b>For the Year ended March 31, 2024</b>
(a)	80 G Donations (Gen)	46.91	1,606.07
(b)	General Donations*	2,159.67	6.58
	<b>Total Direct income</b>	<b>2,206.58</b>	<b>1,612.65</b>

\*Note: Upon successful completion and closure of the respective projects, unutilized balances remaining after meeting all project-related obligations amounted to Rs. 2,159.66 thousand is transferred to the Statement of Profit and Loss under the head Donations during the year as there are no contractual obligations for refund or reallocation of the remaining funds as represented by the management.

<b>12 Revenue from Operations</b>		<b>For the Year ended March 31, 2025</b>	<b>For the Year ended March 31, 2024</b>
(a)	Fees from Rendering Services	10,846.28	990.09
	<b>Total Direct income</b>	<b>10,846.28</b>	<b>990.09</b>

<b>13 Other income</b>		<b>For the Year ended March 31, 2025</b>	<b>For the Year ended March 31, 2024</b>
(a)	Interest income	567.73	31.60
(b)	Reversal of provision	-	1,894.71
(c)	Miscellaneous Income	31.31	-
(d)	Recovery charges	260.44	-
(e)	Membership fees	1.10	1.60
	<b>Total other income</b>	<b>860.58</b>	<b>1,927.91</b>
<b>14 Cost of Services</b>		<b>For the Year ended March 31, 2025</b>	<b>For the Year ended March 31, 2024</b>
(a)	Expenses from Rendering Services	5,256.92	-
	<b>Total Cost of Services</b>	<b>5,256.92</b>	<b>-</b>
<b>15 Other Expenses</b>		<b>For the Year ended March 31, 2025</b>	<b>For the Year ended March 31, 2024</b>
(a)	Rental Expenditure	-	579.32
(b)	Bank Charges	4.98	2.59
(c)	Write-off of unrecoverable advances	-	1,464.00
(d)	Auditor's remuneration	-	400.00
(e)	Project Expenditure	721.31	-
(f)	Salary Expense*	4,010.60	163.35
(g)	Loss on foreign exchange transactions (net)	9.57	-
(h)	Transportation Charges	2.68	-
(i)	Professional Fee	107.49	40.00
(j)	Rates and Taxes	16.46	20.87
(k)	Miscellaneous expenses	162.10	-
	<b>Total</b>	<b>5,035.19</b>	<b>2,670.13</b>

\*Note : Due to the rejection of the Society's application for renewal of its FCRA registration and the resultant freezing of designated bank accounts, the Trust was unable to utilize foreign contributions towards certain obligations incurred under FCRA-funded projects.

Accordingly, Salary expenses for the month of March 2025, aggregating to ₹10.60 thousand, which were originally intended to be met from foreign funds, were instead paid out of local funds in March 2025. These expenses have been recognized on a cash basis in the books of the local division, in accordance with the Trust's accounting policy.

<b>16 Religious/charitable expenses</b>		<b>For the Year ended March 31, 2025</b>	<b>For the Year ended March 31, 2024</b>
	<b>Excess spent not reimbursed recognised as expenses</b>		
(a)	-Open Collective Fund	-	49.56
(b)	- Australian Strategic Policy Institute	9.47	-
(c)	-PI Surveillances Drivers	257.26	-
(d)	-East West Management Institute	2,352.83	-
(e)	-Mozilla core grant (Mozilla Foundation)	262.32	-
(f)	-International Labour Organisation Fund	2.16	-
(g)	- Internet Society Foundation Fund	-	2.16
(h)	- Google for Collaborating with Hindi Community Grant	364.46	-
(i)	-North East Centre for Technology AR	-	4.59
	<b>Total</b>	<b>3,248.50</b>	<b>56.31</b>



15/3/2025



15/3/2025

**The Centre for Internet & Society**  
 No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560017  
 Notes forming part of the Financial Statements for the year ended, 31st March, 2025  
 (All amounts in Indian Rupees Thousands, Except as otherwise stated)(Consolidated)

**17 Advance recoverable suspense**

During the financial year 2014-15, the Society had identified misappropriation of funds alleged to have been committed by an employee in charge of finance and accounts function at the Society. The employment contract with this individual has been terminated in 2015. Further the Board had also conducted a forensic investigation of the financial irregularities with the assistance of external consultants M/s. Deloitte Touche Tohmatsu India LLP.

During the financial year 2014-15, the Society initiated criminal proceedings against a former employee accused of misappropriation, which are still ongoing. In the financial year 2018-19, the Society also began civil recovery procedures (CNR: KABC010297122018) related to the alleged misappropriation amounting to Rs. 1,463.98 thousand.

However, in the board meeting held on July 2, 2023, it was decided, based on the lawyer's advice, to close the civil case and the advance recoverable is written off to Income and Expenditure account. As a result, the case was formally withdrawn, and the court issued an order for its disposal on September 5, 2023.

**18 Income Tax**

The Society is currently registered under section 12A of the Income Tax Act, 1961 with Director of Income tax (exemptions) vide registration no .DIT(E)BLR/12A/C-713/AAA BC0380R/ ITO(E)-Vol 2009-2010 dated 25 February 2010 w.e.f. 05 February 2010 and this registration was renewed, a new Certificate was issued by the ITO, with Unique Registration Number AAABC0380RE20173, dated 29.09.2021 by name FORM NO. 10AC, (See rule 17A/11AA/2C), Order for registration, which is now valid from AY 2022-23 up to AY 2026-27. This newly issued registration makes the Society eligible for tax exemption on total income subject to compliance with Specific provisions of the Indian Income tax, 1961.

**19 Advance paid against Income Tax Demand**

The Society on 7 April 2021 received a demand notice from the Income Tax Department amounting to Rs.1,986.15 thousand for AY 2018-19. The Society has disputed with the demand raised and has appealed to the Income Tax Department on 3 May 2021. Further, based on the advice received from Tax Auditors, the Society has paid a Tax Penalty of Rs 1,894.71 thousand on 10-06-2022 which is disclosed as deposit under protest in balance sheet. Further, the society has created provision for the same during the FY 2022-23 on conservative basis.

The Society has received a favourable order from Commissioner of Income Tax (Appeals) on July 22, 2024. Accordingly, the provision made for the FY 2022-23 is no longer required, has been reversed and disclosed under other income in the Income and Expenditure account.

**20 Renewal of Registration under Foreign Contribution (Regulation)**

During the year, vide letter dated 04 March 2025, the organization's application for renewal of its registration under the Foreign Contribution (Regulation) Act, 2010 (FCRA) dated 28th September 2021 has been denied by the Ministry of Home Affairs (MHA), Government of India, under Sections 8, 12(4)(a)(i), and 12(4)(a)(iv) of the FCRA, 2010.

As per Section 11 of the FCRA, 2010 read with Rule 12(5) & 12(6A) of the FCRR, 2011:

- The organization is not permitted to receive or utilize any foreign contribution without a valid FCRA registration.
- The unutilized foreign contribution and assets created out of such funds shall vest with the prescribed authority until fresh registration is granted.

Further, certain such assets created out of foreign contribution are presently in the custody of employees or consultants of the Society, and the management has confirmed that these will be handed over to the prescribed authority as and when requested.

**21 Previous year's figures have been regrouped or reclassified wherever necessary to correspond with the current year classification disclosure.**

As per our report of even date attached

For Brahmayya & Co.,  
 Chartered Accountants

Firm Registration No. 000515S

T. Chandra Mohan Reddy  
 Partner  
 Membership No.218655



Place: Bengaluru  
 Date: September 26, 2025

For and on behalf of the Members of  
 The Centre for Internet & Society



Tanveer Hasan A.K.  
 Executive Director



Nikhil Narendra  
 President

Place: Bengaluru  
 Date: September 26, 2025

Place: Bengaluru  
 Date: September 26, 2025

**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Balance Sheet as at March 31, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated) (Foreign Division)**

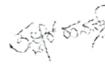
	Particulars	Note	As at March 31, 2025	As at March 31, 2024
<b>I</b>	<b>Sources of Funds</b>			
<b>1</b>	<b>NPO Funds</b>			
(a)	Unrestricted Funds	3	482.19	2,114.70
(b)	Restricted Funds		47,086.22	37,653.53
			<b>47,568.41</b>	<b>39,768.23</b>
<b>2</b>	<b>Current liabilities</b>			
(a)	Other current liabilities	4	579.95	942.48
(b)	Short-term provisions	5	-	800.00
			<b>579.95</b>	<b>1,742.48</b>
	<b>Total</b>		<b>48,148.36</b>	<b>41,510.71</b>
<b>II</b>	<b>Application of Funds</b>			
<b>1</b>	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment and Intangible assets	6		
(i)	Property, Plant and Equipment		340.64	721.78
			<b>340.64</b>	<b>721.78</b>
<b>2</b>	<b>Current assets</b>			
(a)	Cash and bank balances	7	45,809.12	38,563.66
(b)	Short Term Loans and Advances	8	1,894.71	2,126.75
(c)	Other current assets	9	103.89	98.52
			<b>47,807.72</b>	<b>40,788.93</b>
	<b>Total</b>		<b>48,148.36</b>	<b>41,510.71</b>
	<b>Brief about the Entity</b>	1		
	<b>Summary of significant accounting policies</b>	2		

The accompanying notes are an integral part of the financial statements  
As per our report of even date attached

For Brahmayya & Co.,  
Chartered Accountants  
Firm Registration No. 000515S  
  
T. Chandra Mohan Reddy  
Partner  
Membership No.218655



For and on behalf of the Members of  
The Centre for Internet & Society

  
  
Tanveer Hasan A.K.  
Executive Director  
  
Nikhil Narendran  
President

Place: Bengaluru  
Date: September 26, 2025

Place: Bengaluru  
Date: September 26, 2025

Place: Bengaluru  
Date: September 26, 2025

**The Centre for Internet & Society**  
 No.32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047  
 Income and Expenditure for the year ended March 31, 2025  
 (All amounts in Indian Rupees Thousands, Except as otherwise stated) (Foreign Division)

	Particulars	Note	For the Year ended March 31, 2025			For the Year ended March 31, 2024		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	Income							
(a)	Donations and Grants	3A	1,683.26	-	1,683.26	1,606.07	-	1,606.07
(b)	Income related to Capital Fund	6	381.14	-	381.14	330.53	-	330.53
II	Other Income	10	450.73	-	450.73	1,926.31	-	1,926.31
III	Total Income (I+II)		<b>2,515.13</b>	-	<b>2,515.13</b>	<b>3,862.91</b>	-	<b>3,862.91</b>
IV	Expenses:							
(a)	Depreciation and amortization expense	6	381.14	-	381.14	330.53	-	330.53
(b)	Other expenses	11	882.45	-	882.45	2,445.55	-	2,445.55
(c)	Religion/charitable expenses	12	2,884.04	-	2,884.04	51.72	-	51.72
	Total expenses		<b>4,147.63</b>	-	<b>4,147.63</b>	<b>2,827.80</b>	-	<b>2,827.80</b>
V	Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)		<b>(1,632.50)</b>	-	<b>(1,632.50)</b>	<b>1,035.11</b>	-	<b>1,035.11</b>
VI	Exceptional items		-	-	-	-	-	-
VII	Excess of Income over Expenditure for the year before extraordinary items (V-VI)		<b>(1,632.50)</b>	-	<b>(1,632.50)</b>	<b>1,035.11</b>	-	<b>1,035.11</b>
VIII	Extraordinary Items		-	-	-	-	-	-
IX	Excess of Income over Expenditure for the year (VII-VIII)		<b>(1,632.50)</b>	-	<b>(1,632.50)</b>	<b>1,035.11</b>	-	<b>1,035.11</b>
	Appropriations Transfer to funds, e.g., Building fund		-	-	-	-	-	-
	Transfer from funds		-	-	-	-	-	-
	Balance transferred to General Fund		<b>(1,632.50)</b>	-	<b>(1,632.50)</b>	<b>1,035.11</b>	-	<b>1,035.11</b>
	The accompanying notes are an integral part of the financial statements							

The accompanying notes form an integral part of the financial statements.  
 As per our report of even date attached

For Brahmayya & Co.,

Chartered Accountants

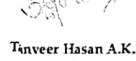
Firm Registration No. 000515S

  
 T. Chandra Mohan Reddy  
 Partner  
 Membership No. 218655

Place: Bengaluru  
 Date: September 26, 2025

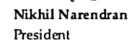


For and on behalf of the Members of  
 The Centre for Internet & Society

  
 Tanveer Hasan A.K.  
 Executive Director

Place: Bengaluru  
 Date: September 26, 2025



  
 Nikhil Narendran  
 President

Place: Bengaluru  
 Date: September 26, 2025

**The Centre for Internet & Society**  
No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047  
Notes forming part of the Financial Statements for the year ended, 31st March, 2025  
(All amounts in Indian Rupees Thousands, Except as otherwise stated) (Foreign Division)

**1. Brief about the entity**

The CIS (the "Society") is registered as a society under the Karnataka Societies Registration Act, 1960 w.e.f. 04 July 2008. It has also been granted the status of "Charitable Trust" w.e.f. 05 February 2010 under section 12A of the Income Tax Act, 1961. Along with that, it has also obtained registration under the Foreign Contribution (Regulation) Act, 2010 and the nature of its activities are described as Cultural, Educational and Social.

The primary aim and object of the Centre for Internet and Society (CIS) is to educate the general Indian public and spread awareness about the developments in the field of Internet. It further aims to promote the usage of the Internet and conduct research in the same field.

**2. Significant Accounting Policies**

**A. Basis of Accounting**

The Financial Statements of the Society, consisting of Balance Sheet, Income & Expenditure Account and corresponding notes, are prepared by the Society under historical cost convention, on cash basis of accounting.

**B. Property, Plant and Equipment and Depreciation**

Property, plant and equipment purchased towards specific projects are accounted based on fund accounting system and are stated at cost. The purchases are recorded as utilisation in the respective fund.

Further from the FY 2022-23, depreciation is accounted on the amount of PPE using Straight Line Method of depreciation which is adjusted with a corresponding credit to Capital Fund.

**C. Donations and Grants**

Donations and grants received are recognised as income on receipt of such donation. Donations made with a specific direction that they shall form part of the corpus of the Trust are classified as corpus donations and are directly accounted as society fund receipts in the Balance Sheet.

Grants received from donors which are earmarked with specific budget (specific grants) are accounted based on fund accounting system. The receipts and payments pertaining to the specific fund is accounted in the fund account and the unutilized amount is shown as a liability. Salary cost is allocated to the specific project based on the time spent on specific project estimated on reasonable basis in line with the budget agreed with the donors. Administration and other common expenses are apportioned to the projects to the extent allowable as per the MOU's agreed with the donors.

Unspent amount, if any, at the end of the project period will be returned to the donors if so required by the MOU agreed with the donors, or adjusted against Reserves in the absence of instructions from the donors to the contrary.

**D. Reimbursement of expenses**

Expenses incurred by the Society which are reimbursed by the donors, are recognized as expenses on actual payment. The reimbursement received from the donors is recognized as income on actual receipt of the amount. Any amount reimbursed in excess of the actual expenses incurred is considered as income and recognized accordingly in the Income & Expenditure account. Any amount of excess spent which is not reimbursed by the donor is recognized as Expenses in the Income & Expenditure account.



*[Handwritten signatures]*  
The Centre for Internet and Society  
Bengaluru 560047  
16/04/2025

**The Centre for Internet & Society**  
 No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047  
 Notes forming part of the Financial Statements for the year ended, 31st March, 2025  
 (All amounts in Indian Rupees Thousands, Except as otherwise stated) (Foreign Division)

**3. NPO's Funds**

As at March 31, 2025:

Sr. No.	Particulars	As at April 01, 2024	Funds transferred/received during the year	Funds Utilised during the year	As at March 31, 2025
<b>(A) Unrestricted Funds</b>					
1 Corpus Funds		-	-	-	-
2 General Funds		2,114.70	(1,632.50)	-	482.19
Total	(A)	2,114.70	(1,632.50)	-	482.19
<b>(B) Restricted Funds</b>					
i) Capital funds used for purchase of property, plant and equipment		721.78	-	381.14	340.64
ii) Balance in undisbursed funds *		36,931.75	60,826.02	51,012.20	46,745.57
Total	(B)	37,653.54	60,826.02	51,393.34	47,086.22
	(A + B)	39,768.23	59,198.52	51,393.34	47,568.41

\*Note : Refer Note 3A for additional details

As at March 31, 2024:

Sr. No.	Particulars	As at April 01, 2023	Funds transferred/received	Funds Utilised during the year	As at March 31, 2024
<b>(A) Unrestricted Funds</b>					
1 Corpus Funds		-		-	-
2 General Funds		1,079.58	1,035	-	2,114.70
Total	(A)	1,079.58	1,035.11	-	2,114.70
<b>(B) Restricted Funds</b>					
i) Capital funds used for purchase of property, plant and equipment		776.84	275.46	330.52	721.78
ii) Balance in undisbursed funds		39,139.00	48,607	50,814	36,931.75
Total	(B)	39,915.84	48,882.53	51,144.84	37,653.53
	(A + B)	40,995.43	49,917.65	51,144.84	39,768.23



The Centre for Internet & Society  
 No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore 560047  
 Notes forming part of the Financial Statements for the year ended, 31st March, 2025  
 (All amounts in Indian Rupees Thousands, Except as otherwise stated) (Foreign Division)

3A. FC - Balance in undisbursed funds

Projects	Donor	Opening balance	Receipts during the year	Total funds available for utilisation [C] = [A + B]	Expenses during the year/ (Balance recoverable from the donor) [D]	Closed projects transferred to income & expenditure [Refer note (e) below] [E]	Balance as at March 31, 2025		
							Total [F] = [C - D - E]	Excess applied [G]	Undisbursed funds [H]
Develop educational content under a free license	Wikimedia Foundation	14,042.14	15,467.34	29,509.47	22,998.89	-	6,510.59	-	6,510.59
Foster collaboration among Wikimedia users, projects, communities, affiliates, and stakeholders in the region	WikiConference India 2025	-	10,192.24	10,192.24	381	-	10,188.42	-	10,188.42
Tiger project 2.0	Wikimedia Foundation - Tiger project 2.0	1,521.44	-	1,521.44	-	-	1,521.44	-	1,521.44
Contributing to public interest copyright policy at the WIPO	American University Fund	(479.96)	1,401.76	921.80	921.80	-	0.00	-	0.00
Research on digital platform	Internet Society Foundation Fund	-	-	-	(216)	(216)	-	-	-
Mozilla research grant (Making voice heard)	Mozilla Voice	9,182.40	9,461.36	18,643.75	4,990.02	-	13,653.73	-	13,653.73
Mozilla Core Grant	Mozilla Core Grant (Mozilla Foundation)	(96.14)	-	(96.14)	(331.7)	6297	(0.00)	(0.00)	(0.00)
Mozilla Open Telecom Data India	Mozilla Foundation	-	-	-	199.36	199.36	-	-	-
Study of security ramifications of open-source software and areas of targeted intervention	Open Collective Foundation Fund	-	-	-	(264.6)	(264.6)	-	-	-
Support research dissemination, project management, community engagement, internal governance, the fellowship program, and academic affiliations	Omidyar Network Core Grant	4,879.58	-	4,879.58	4,367.59	(511.98)	0.00	-	0.00
Support the Grantee's general charitable, educational, and scientific activities as outlined in its charter	Omidyar Vision Grant	-	-	-	(559.04)	(559.04)	-	-	-
The International Labour Organisation Fund	The International Labour Organisation Fund	-	-	-	216	216	-	-	-
Research on technical standards for artificial intelligence in the Indo-Pacific	Australian Strategic Policy Institute	-	-	-	947	947	-	-	-
To promote and safeguard Internet freedoms through better civil society understanding of internet censorship, digital rights and safety advocacy	East West Management Institute	786.75	-	786.75	3,139.57	2,352.83	-	-	-
To conduct a mixed methods research study to comprehensively understand digital safety in India, and inform interventions beneficial for at-risk communities.	Google.Org (Tides) Digital Safety	5,770.10	-	5,770.10	5,511.54	-	258.56	-	258.56
charitable, scientific, literary, religious or educational purposes and digital resilience in social justice research in South Asia	New Venture Fund	53.52	8,428.43	8,481.95	5,186.93	-	3,295.01	-	3,295.01



Projects	Donor	Opening balance	Receipts during the year	Total funds available for utilisation [C]=[A+B]	Expenses during the year/ (Balance recoverable from the donor) [D]	Closed projects transferred to income & expenditure [Refer note (e) below] [E]	Balance as at March 31, 2025		
							Total [F]=[C - D - E]	Excess applied [G]	Undisbursed funds [H]
charitable, scientific, literary, religious or educational activities consistent with Organization's Global Network on Social Justice and Digital Resilience Membership project.	NVF DIGI Fund	-	8,703.11	8,703.11	355	-	8,699.55	-	8,699.55
To conduct research and host workshops in the area of transgressive technologies in an India-EU Context and trends in data governance in India and the EU	Tilburg University	321.34	-	321.34	-	(321.34)	-	-	-
Promote equitable and rights-based healthcare by encouraging governments, companies, and global health bodies to address the needs of people and communities.	PI 2024-25 Fund	375.77	970.42	1,346.19	1,603.45	25726	-	-	-
Social Protection Project- To research on the National Digital Health Mission ("NDHM") ecosystem, potentially leading to proactive deliberations on the steps that may need to be taken to modify/strengthen the NDHM ecosystem.	PI Digital Health & Social Protection in India	262.27	-	26227	-	(26227)	(0.00)	(0.00)	(0.00)
Unpacking Algorithmic Infrastructures: Mapping the Data Supply Chain in the Healthcare Industry in India	ND IBM Tech Ethics Lab	(935.89)	3,202.43	2,766.54	2,692.67	-	73.87	-	73.87
The Tides Foundation	The Tides Foundation	1,248.45	1,298.17	2,546.62	222	-	2,544.40	-	2,544.40
<b>Total</b>		<b>36,931.76</b>	<b>59,625.24</b>	<b>96,557.00</b>	<b>51,012.20</b>	<b>1,200.78</b>	<b>46,745.58</b>	<b>-</b>	<b>46,745.57</b>

(a) The undisbursed funds of Rs. 46,745.58 thousand as at March 31, 2025 is subject to confirmation by the respective donors.

(b) During the year, the society recognised unspent specific grant amounting to Rs. 1,683.26 thousand (6 Projects) as income in Income and Expenditure account and excess spent not reimbursed by the donor amounting to Rs.2884.04 thousand (6 Projects) as expense in Income and Expenditure account.

(c) From time to time, the Society receives grants from private corporations like Mozilla Core Grant carry out research. Unlike foundations which provide grant letters for research, companies provide 'gift letters' or 'letters of support' for the disbursement of funds. Though structured as a 'gift letter' or 'letter of support', the work has defined outputs and deliverables, timelines, and a budget just like a grant letter. The gifts or support are not given in exchange of services or products but to support research and/or educational endeavours similar to Grants from foundations. The Society uses the funds towards salaries and research costs as well as administrative costs of furthering the research and academic goals as per the specific requirements of the project. Any funds from the gift/support remaining beyond the timeframe in the letter of gift/ support is used towards furthering project and organisational requirements in similar areas of research, as per the understanding with the corporates. Accordingly, these funds are considered as earmarked grants and are accounted under the fund accounting system.

(d) Receipts during the year is inclusive of interest income of Rs. 281.30 thousand earned from the fixed deposits.



**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated) ( Foreign Divison)**

<b>4</b>	<b>Other current liabilities</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
(a)	TDS payable	-	353.73
(b)	Professional Tax payable	-	8.80
(c)	Payble to Local Division	579.95	579.95
<b>Total Other current liabilities</b>		<b>579.95</b>	<b>942.48</b>

<b>5</b>	<b>Provisions</b>	<b>Short term</b>	
		<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
(a)	<b>Other provisions</b>	-	-
(i)	Audit Fee	-	800.00
<b>Total Provisions</b>		<b>-</b>	<b>800.00</b>



**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated) (Foreign Division)**

**6 Property, Plant and Equipment**

Particulars /Assets					Total
	Computer & Accessories	Office equipment	Furniture & Fixtures		
<b>Gross Block</b>					
<b>At 1 April 2023</b>	<b>859.37</b>	<b>110.33</b>	<b>44.98</b>	<b>1,014.68</b>	
Additions	6.00	269.46	-	275.46	
Deductions/ Adjustments	-	-	-	-	
<b>At 1 April 2024</b>	<b>865.37</b>	<b>379.79</b>	<b>44.98</b>	<b>1,290.14</b>	
Additions	-	-	-	-	
Deductions/ Adjustments	-	-	-	-	
<b>At 31 March 2025</b>	<b>865.37</b>	<b>379.79</b>	<b>44.98</b>	<b>1,290.14</b>	
<b>Depreciation/Adjustments</b>					
<b>At 1 April 2023</b>	<b>208.94</b>	<b>23.89</b>	<b>5.01</b>	<b>237.84</b>	
During the Year	282.09	43.90	4.54	330.53	
Deductions/ Adjustments	-	-	-	-	
<b>At 1 April 2024</b>	<b>491.03</b>	<b>67.78</b>	<b>9.55</b>	<b>568.36</b>	
During the Year	332.70	43.90	4.54	381.14	
Deductions/ Adjustments	-	-	-	-	
<b>At 31 March 2025</b>	<b>823.74</b>	<b>111.68</b>	<b>14.08</b>	<b>949.50</b>	
<b>Net Block</b>					
<b>At 31 March 2024</b>	<b>374.33</b>	<b>312.01</b>	<b>35.44</b>	<b>721.78</b>	
<b>At 31 March 2025</b>	<b>41.63</b>	<b>268.11</b>	<b>30.90</b>	<b>340.64</b>	

1. Property, Plant and Equipment (PPE) held in the books were purchased against specific projects and were accounted based on fund accounting system i.e., recorded as payment in the respective specific project. For the purpose of control, the PPE were notionally recorded in the balance sheet with a corresponding credit to Capital Fund till FY 2021-22.

2. As on March 31, 2022 Gross value of PPE is amounting to Rs. 8,573.05 thousand. During the previous year ended March 31, 2024, Management of the Society had revalued its assets through certified surveyor. This revaluation led to significant decline in the recorded balances of PPE. To account for this impairment loss, an adjustment was also made to the Capital Fund in FY 23-24.

3. Further from the FY 2022-23, depreciation is accounted on the revalued amount of PPE which is adjusted with a corresponding credit to Capital Fund.



31-3-2025



31-3-2025

**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated) (Foreign Division)**

7	Cash and Bank Balances		As at March 31, 2025	As at March 31, 2024
<b>A</b>	<b>Cash and cash equivalents</b>			
(a)	On current accounts		34,809.12	38,563.67
(b)	Cash on hand		-	-
	<b>Total</b>	(I)	<b>34,809.12</b>	<b>38,563.67</b>
<b>B</b>	<b>Other bank balances</b>			
(a)	<b>Bank Deposits</b>			
(i)	Earmarked Bank Deposits		-	-
(ii)	Deposits with original maturity for more than 3 months but less than 12 months from reporting date		11,000.00	-
(iii)	Margin money or deposits under lien		-	-
	<b>Total other bank balances</b>	(II)	<b>11,000.00</b>	<b>-</b>
	<b>Total Cash and bank balances</b>	(I+II)	<b>45,809.12</b>	<b>38,563.67</b>
<b>8</b>	<b>Loans and advances</b>	<b>Long Term</b>	<b>Short Term</b>	
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025
(b)	Loans advances for Programme	-	-	-
(c)	<b>Other loans and advances</b>			
(i)	Balance with government authorities (Refer note 15)	-	-	1,894.71
	<b>Total (A + B)</b>	-	-	<b>1,894.71</b>
<b>9</b>	<b>Other current assets</b>		As at March 31, 2025	As at March 31, 2024
(a)	Interest accrued but not due on deposits	-	-	-
(b)	Interest accrued and due on deposits	-	-	-
(c)	TDS receivable	103.89	98.52	
	<b>Total</b>	<b>103.89</b>	<b>98.52</b>	



30/03/2025



30/03/2025

**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated)**

		For the Year ended March 31, 2025	For the Year ended March 31, 2024
		For the Year ended March 31, 2025	For the Year ended March 31, 2024
<b>10</b>	<b>Other income</b>		
(a)	Interest income	425.62	31.60
(b)	Dividend income	-	-
(c)	Reversal of provision	-	1,894.71
(d)	Miscellaneous income	25.11	-
	<b>Total other income</b>	<b>450.73</b>	<b>1,926.31</b>
<b>11</b>	<b>Other Expenses</b>		
(a)	Rental Expenditure	-	579.32
(b)	Bank Charges	-	2.23
(c)	Write-off of unrecoverable advances	-	1,464.00
(d)	Auditor's remuneration	-	400.00
(e)	Project Expenditure	721.31	-
(f)	Miscellaneous expenses	161.14	-
	<b>Total</b>	<b>882.45</b>	<b>2,445.55</b>

		For the Year ended March 31, 2025	For the Year ended March 31, 2024
		For the Year ended March 31, 2025	For the Year ended March 31, 2024
<b>12</b>	<b>Religious/charitable expenses</b>		
	<b>Excess spent not reimbursed recognised as expenses</b>		
(i)	- Open Collective Fund	-	49.56
(ii)	- Australian Strategic Policy Institute	9.47	-
(iii)	- PI Surveillances Drivers	257.26	-
(iv)	- East West Management Institute	2,352.83	-
(v)	- Mozilla core grant (Mozilla Foundation)	262.32	-
(vi)	- International Labour Organisation Fund	2.16	-
(vii)	- Internet Society Foundation Fund	-	2.16
	<b>Total</b>	<b>2,884.04</b>	<b>51.72</b>



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**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated)**

**13 Advance recoverable suspense**

During the financial year 2014-15, the Society had identified misappropriation of funds alleged to have been committed by an employee in charge of finance and accounts function at the Society. The employment contract with this individual has been terminated in 2015. Further the Board had also conducted a forensic investigation of the financial irregularities with the assistance of external consultants M/s. Deloitte Touche Tohmatsu India LLP.

During the financial year 2014-15, the Society initiated criminal proceedings against a former employee accused of misappropriation, which are still ongoing. In the financial year 2018-19, the Society also began civil recovery procedures (CNR: KABCO10297122018) related to the alleged misappropriation amounting to Rs. 1,464 thousand.

However, in the board meeting held on July 2, 2023, it was decided, based on the lawyer's advice, to close the civil case and the advance recoverable is written off to Income and Expenditure account. As a result, the case was formally withdrawn, and the court issued an order for its disposal on September 5, 2023.

**14 Income Tax**

The Society is currently registered under section 12A of the Income Tax Act, 1961 with Director of Income tax (exemptions) vide registration no. DIT(E)BLR/12A/C-713/AAABC0380R/ ITO(E)-Vol 2009-2010 dated 25 February 2010 w.e.f. (5 February 2010 and this registration was renewed, a new Certificate was issued by the ITO, with Unique Registration Number AAABC038 (RE)20173, dated 29.09.2021 by name FORM NO. 1 AAC, (See rule 17A/11AA/2C), Order for registration, which is now valid from AY 2022-23 up to AY 2026-27. This newly issued registration makes the Society eligible for tax exemption on total income subject to compliance with Specific provisions of the Indian Income tax, 1961.

**15 Advance paid against Income Tax Demand**

The Society on 7 April 2021 received a demand notice from the Income Tax Department amounting to Rs.1986.15 thousand for AY 2018-19. The Society has disputed with the demand raised and has appealed to the Income Tax Department on 3 May 2021. Further, based on the advice received from Tax Auditors, the Society has paid a Tax Penalty of Rs. 1894.71 thousand on 10-06-2022 which is disclosed as deposit under protest in balance sheet. Further, the society has created provision for the same during the FY 2022-23 on conservative basis.

The Society has received a favourable order from Commissioner of Income Tax (Appeals) on July 22, 2024. Accordingly, the provision made for the FY 2022-23 is no longer required, has been reversed and disclosed under other income in the Income and Expenditure account in FY 23-24.

**16 Renewal of Registration under Foreign Contribution (Regulation)**

The organization's application for renewal of its registration under the Foreign Contribution (Regulation) Act, 2010 (FCRA) dated 28th September 2021 has been denied by the Ministry of Home Affairs (MHA), Government of India, under Sections 8, 12(4)(a)(i), and 12(4)(a)(iv) of the FCRA, 2010.

As per Section 11 of the FCRA, 2010 read with Rule 12(5) & 12(6A) of the FCRA, 2011:

- The organization is not permitted to receive or utilize any foreign contribution without a valid FCRA registration.
- The unutilized foreign contribution and assets created out of such funds shall vest with the prescribed authority until fresh registration is granted.

Further, certain such assets created out of foreign contribution are presently in the custody of employees or consultants of the Society, and the management has confirmed that these will be handed over to the prescribed authority as and when requested.

**17 Previous year's figures have been regrouped or reclassified wherever necessary to correspond with the current year classification disclosure.**

As per our report of even date attached

For Brahmayya & Co.,  
Chartered Accountants  
Firm Registration No. 0005155

T. Chandra Mohan Reddy  
Partner  
Membership No. 218655

Place: Bengaluru  
Date: September 26, 2025



For and on behalf of the Members of  
The Centre for Internet & Society

Tanveer Hasan A K  
Executive Director



Nikhil Narendran  
President

Place: Bengaluru  
Date: September 26, 2025

Place: Bengaluru  
Date: September 26, 2025

**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Balance Sheet as at March 31, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated)(Business Division)**

Particulars		Note	As at March 31, 2025
<b>I</b>	<b>Sources of Funds</b>		
<b>1</b>	<b>NPO Funds</b>		
(a)	Unrestricted Funds	3	6,200.66
(b)	Restricted Funds		-
			<b>6,200.66</b>
	<b>Total</b>		<b>6,200.66</b>
<b>2</b>	<b>Current assets</b>		
(a)	Cash and bank balances	4	6,200.66
			<b>6,200.66</b>
	<b>Total</b>		<b>6,200.66</b>
	Brief about the Entity	1	
	Summary of significant accounting policies	2	

The accompanying notes are an integral part of the financial statements

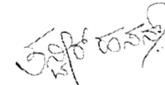
As per our report of even date attached

**For Brahmayya & Co.,**  
Chartered Accountants  
Firm Registration No. 000515S

  
T. Chandra Mohan Reddy  
Partner  
Membership No.218655



For and on behalf of the Members of  
**The Centre for Internet & Society**

  
Tanveer Hasan A.K.  
Executive Director



  
Nikhil Narendran  
President

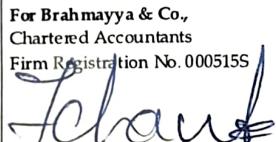
Place: Bengaluru  
Date: September 26, 2025

Place: Bengaluru  
Date: September 26, 2025

**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Income and Expenditure for the year ended March 31, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated)(Business Division)**

	Particulars	Note	For the Year ended March 31, 2025		
			Unrestricted funds	Restricted funds	Total
I	<b>Income</b>				
(a)	Fees from Rendering of Services	5	10,846.28	-	10,846.28
(b)	Income related to Capital Fund		-	-	-
II	<b>Other Income</b>		-	-	-
III	<b>Total Income (I+II)</b>		<b>10,846.28</b>	-	<b>10,846.28</b>
IV	<b>Expenses:</b>				
(a)	Cost of Services	6	5,256.92		5,256.92
(b)	Other expenses	7	13.35	-	13.35
(c)	Religion/charitable expenses	8	364.46	-	364.46
	<b>Total expenses</b>		<b>5,634.73</b>	-	<b>5,634.73</b>
V	<b>Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)</b>		<b>5,211.55</b>	-	<b>5,211.55</b>
VI	Exceptional items		-	-	-
VII	<b>Excess of Income over Expenditure for the year before extraordinary items (V-VI)</b>		<b>5,211.55</b>	-	<b>5,211.55</b>
VIII	Extraordinary Items		-	-	-
IX	<b>Excess of Income over Expenditure for the year (VII-VIII)</b>		<b>5,211.55</b>	-	<b>5,211.55</b>
	<b>Appropriations Transfer to funds, e.g, Building fund</b>		-	-	-
	<b>Transfer from funds</b>		-	-	-
	<b>Balance transferred to General Fund</b>		<b>5,211.55</b>	-	<b>5,211.55</b>
	The accompanying notes are an integral part of the financial statements				

The accompanying notes form an integral part of the financial statements.  
As per our report of even date attached

For Brahmayya & Co,  
Chartered Accountants  
Firm Registration No. 000515S  
  
T. Chandra Mohan Reddy  
Partner  
Membership No.218655

Place: Bengaluru  
Date: September 26, 2025



For and on behalf of the Members of  
The Centre for Internet & Society

  
Tanveer Hasan A.K.  
Executive Director  
  
  
Nikhil Narendran  
President

Place: Bengaluru  
Date: September 26, 2025

**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated) (Business Division)**

**1. Brief about the entity**

The CIS (the "Society") is registered as a society under the Karnataka Societies Registration Act, 1960 w.e.f. 04 July 2008. It has also been granted the status of "Charitable Trust" w.e.f. 05 February 2010 under section 12A of the Income Tax Act, 1961. Along with that, it has also obtained registration under the Foreign Contribution (Regulation) Act, 2010 and the nature of its activities are described as Cultural, Educational and Social.

The primary aim and object of the Centre for Internet and Society (CIS) is to educate the general Indian public and spread awareness about the developments in the field of Internet. It further aims to promote the usage of the Internet and conduct research in the same field.

**2. Significant Accounting Policies**

**A. Basis of Accounting**

The Financial Statements of the Society, consisting of Balance Sheet, Income & Expenditure Account and corresponding notes, are prepared by the Society under historical cost convention, on cash basis of accounting.

**C. Revenue & Expenditure**

The Society follows the cash basis of accounting. Accordingly, income is recognised on actual receipt and expenditure is recorded on actual payment. Amounts received during the year, including grants and fees, are recognised as income in the year of receipt, irrespective of the period to which they relate. Consequently, receipts may include sums received for which services are to be rendered in subsequent years.

**3. NPOs Funds**

**As at March 31, 2025:**

Sr. No.	Particulars	As at April 01, 2024	Funds transferred/received during the year	Funds Utilised during the year	As at March 31, 2025
(A)	<b>Unrestricted Funds</b>	-	6,200.66	-	6,200.66
1	Corpus Funds	-			-
2	General Funds	-	6,200.66	-	6,200.66
(B)	<b>Restricted Funds</b>	-	-	-	-
i)	Capital funds used for purchase of property, plant and equipment	-	-	-	-
ii)	Balance in undisbursed funds	-	-	-	-
			6,200.66	-	6,200.66

Note: During the year, the Society has commenced maintaining separate records for its Business Division. Accordingly, General Funds relating to the Business Division amounting to ₹989.11 thousand, which were previously accounted for under the Local Division in the earlier year, have been transferred to the Business Division. This transfer has no impact on the overall funds of the Trust.

**As at March 31, 2024:**

Sr. No.	Particulars	As at April 01, 2023	Funds transferred/received	Funds Utilised during the year	As at March 31, 2024
(A)	<b>Unrestricted Funds</b>	-	-	-	-
1	Corpus Funds	-	-	-	-
2	General Funds	-	-	-	-
(B)	<b>Restricted Funds</b>	-	-	-	-
i)	Capital funds used for purchase of property, plant and equipment	-	-	-	-
ii)	Balance in undisbursed funds	-	-	-	-
		-	-	-	-



*[Signature]*



*[Signature]*

**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated)(Business Division)**

<b>4 Cash and Bank Balances</b>		<b>As at March 31, 2025</b>
<b>A</b>	<b>Cash and cash equivalents</b>	
(a)	On current accounts	6,200.66
(b)	Cash on hand	
	<b>Total Cash and bank balances (I+II)</b>	<b>6,200.66</b>

<b>5 Revenue from Operations</b>		<b>For the Year ended March 31, 2025</b>
(a)	80 G Donations (Gen)	-
(b)	General Donations	-
(c)	Fees from Rendering Services	10,846.28
(d)	Income related to capital fund	-
	<b>Total Direct income</b>	<b>10,846.28</b>

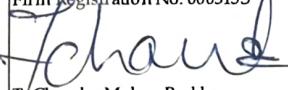
<b>6 Cost of Services</b>		<b>For the Year ended March 31, 2025</b>
(a)	Expenses from Rendering Services	5,256.92
	<b>Total Cost of Services</b>	<b>5,256.92</b>

<b>7 Other Expenses</b>		<b>For the Year ended March 31, 2025</b>
(a)	Bank Charges	2.82
(b)	Loss on foreign exchange transactions (net)	9.57
(c)	Miscellaneous expenses	0.96
	<b>Total</b>	<b>13.35</b>

<b>8 Religious/charitable expenses</b>		<b>For the Year ended March 31, 2025</b>
(a)	Excess spent not reimbursed recognised as expenses Google for Collaborating with Hindi Community Grant	364.46
	<b>Total</b>	<b>364.46</b>

As per our report of even date attached

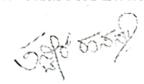
For Brahmaya & Co.,  
Chartered Accountants  
Firm Registration No. 000515S

  
T. Chandra Mohan Reddy  
Partner  
Membership No. 218655

Place: Bengaluru  
Date: September 26, 2025



For and on behalf of the Members of  
The Centre for Internet & Society

  
Tanveer Hasan A.K.  
Executive Director



  
Nikhil Narendran  
President

Place: Bengaluru  
Date: September 26, 2025

**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Balance Sheet as at March 31, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated)(Local Division)**

	Particulars	Note	As at March 31, 2025	As at March 31, 2024
<b>I</b>	<b>Sources of Funds</b>			
<b>1</b>	<b>NPO Funds</b>	<b>3</b>		
(a)	Unrestricted Funds		(707.79)	3,488.17
(b)	Restricted Funds		8,284.52	4,592.24
			<b>7,576.73</b>	<b>8,080.41</b>
	<b>Total</b>		<b>7,576.73</b>	<b>8,080.41</b>
<b>II</b>	<b>Application of Funds</b>			
<b>1</b>	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment and Intangible assets	4		
(i)	Property, Plant and Equipment	5	82.70	91.42
(b)	Other non-current assets		380.00	380.00
			<b>462.70</b>	<b>471.42</b>
<b>2</b>	<b>Current assets</b>			
(a)	Cash and bank balances	6	5,131.36	5,640.75
(b)	Short Term Loans and Advances	7	-	10.37
(c)	Other current assets	8	1,982.67	1,957.87
	<b>Total</b>		<b>7,114.03</b>	<b>7,608.99</b>
	<b>Brief about the Entity</b>	<b>1</b>		
	<b>Summary of significant accounting policies</b>	<b>2</b>		

The accompanying notes are an integral part of the financial statements  
As per our report of even date attached

For Brahmayya & Co.,  
Chartered Accountants  
Firm Registration No. 000517S

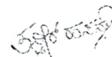


T. Chandra Mohan Reddy  
Partner  
Membership No. 218655

Place: Bengaluru  
Date: September 26, 2025



For and on behalf of the Members of  
**The Centre for Internet & Society**



Tanveer Hasan A.K.  
Executive Director




Nikhil Narendran  
President

Place: Bengaluru  
Date: September 26, 2025

Place: Bengaluru  
Date: September 26, 2025

**The Centre for Internet & Society**  
 No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047  
 Income and Expenditure for the year ended March 31, 2025  
 (All amounts in Indian Rupees Thousands, Except as otherwise stated)(Local Division)

	Particulars	Note	For the Year ended March 31, 2025			For the Year ended March 31, 2024		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	<b>Income</b>							
(a)	Donations and Grants	9	523.31	-	523.31	6.58	-	6.58
(b)	Fees from Rendering of Services		-	-	-	990.09	-	990.09
(c)	Income related to Capital Fund		8.73	-	8.73	8.73	-	8.73
II	<b>Other Income</b>	10	409.23	-	409.23	1.60	-	1.60
III	<b>Total Income (I+II)</b>		<b>941.27</b>	-	<b>941.27</b>	<b>1,007.00</b>	-	<b>1,007.00</b>
IV	<b>Expenses:</b>							
(a)	Depreciation and amortization expense	4	8.72	-	8.72	8.73	-	8.73
(b)	Other expenses	11	4,139.40	-	4,139.40	224.57	-	224.57
(c)	Religion/charitable expenses	12	-	-	-	4.59	-	4.59
	<b>Total expenses</b>		<b>4,148.12</b>	-	<b>4,148.12</b>	<b>237.89</b>	-	<b>237.89</b>
V	<b>Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)</b>		<b>(3,206.85)</b>	-	<b>(3,206.85)</b>	<b>769.11</b>	-	<b>769.11</b>
VI	<b>Exceptional items</b>		-	-	-	-	-	-
VII	<b>Excess of Income over Expenditure for the year before extraordinary items (V-VI)</b>		<b>(3,206.85)</b>	-	<b>(3,206.85)</b>	<b>769.11</b>	-	<b>769.11</b>
VIII	<b>Extraordinary Items</b>		-	-	-	-	-	-
IX	<b>Excess of Income over Expenditure for the year (VII-VIII)</b>		<b>(3,206.85)</b>	-	<b>(3,206.85)</b>	<b>769.11</b>	-	<b>769.11</b>
	<b>Appropriations Transfer to funds, e.g., Building fund</b>		-	-	-	-	-	-
	<b>Transfer from funds</b>		-	-	-	-	-	-
	<b>Balance transferred to General Fund</b>		<b>0.206.85</b>	-	<b>(3,206.85)</b>	<b>769.11</b>	-	<b>769.11</b>
	<b>The accompanying notes are an integral part of the financial statements</b>							

The accompanying notes form an integral part of the financial statements.  
 As per our report of even date attached

For Brahmayya & Co.,  
 Chartered Accountants

Firm Registration No. 000515S

  
 T. Chandra Mohan Reddy  
 Partner  
 Membership No. 218655

Place: Bengaluru  
 Date: September 26, 2025



For and on behalf of the Members of  
 The Centre for Internet & Society

  
 Tanveer Hasan A.K.  
 Executive Director



  
 Nikhil Narendran  
 President

Place: Bengaluru  
 Date: September 26, 2025

Place: Bengaluru  
 Date: September 26, 2025

**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated)(Local Division)**

**1. Brief about the entity**

The CIS (the "Society") is registered as a society under the Karnataka Societies Registration Act, 1960 w.e.f. 04 July 2008. It has also been granted the status of "Charitable Trust" w.e.f. 05 February 2010 under section 12A of the Income Tax Act, 1961. Along with that, it has also obtained registration under the Foreign Contribution (Regulation) Act, 2010 and the nature of its activities are described as Cultural, Educational and Social.

The primary aim and object of the Centre for Internet and Society (CIS) is to educate the general Indian public and spread awareness about the developments in the field of Internet. It further aims to promote the usage of the Internet and conduct research in the same field.

**2. Significant Accounting Policies**

**A. Basis of Accounting**

The Financial Statements of the Society, consisting of Balance Sheet, Income & Expenditure Account and corresponding notes, are prepared by the Society under historical cost convention, on cash basis of accounting.

**B. Property, Plant and Equipment and Depreciation**

Property, plant and equipment purchased towards specific projects are accounted based on fund accounting system and are stated at cost. The purchases are recorded as utilisation in the respective fund.

Further from the FY 2022-23, depreciation is accounted on the amount of PPE using Straight Line Method of depreciation which is adjusted with a corresponding credit to Capital Fund.

**C. Donations and Grants**

Donations and grants received are recognised as income on receipt of such donation. Donations made with a specific direction that they shall form part of the corpus of the Trust are classified as corpus donations and are directly accounted as society fund receipts in the Balance Sheet.

Grants received from donors which are earmarked with specific budget (specific grants) are accounted based on fund accounting system. The receipts and payments pertaining to the specific fund is accounted in the fund account and the unutilized amount is shown as a liability. Salary cost is allocated to the specific project based on the time spent on specific project estimated on reasonable basis in line with the budget agreed with the donors. Administration and other common expenses are apportioned to the projects to the extent allowable as per the MOU's agreed with the donors.

Unspent amount, if any, at the end of the project period will be returned to the donors if so required by the MOU agreed with the donors, or adjusted against Reserves in the absence of instructions from the donors to the contrary.

**D. Reimbursement of expenses**

Expenses incurred by the Society which are reimbursed by the donors, are recognized as expenses on actual payment. The reimbursement received from the donors is recognized as income on actual receipt of the amount. Any amount reimbursed in excess of the actual expenses incurred is considered as income and recognized accordingly in the Income & Expenditure account. Any amount of excess spent which is not reimbursed by the donor is recognised as Expenses in the Income & Expenditure account.



**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated)(Local Division)**

**3. NPOs Funds**

**As at March 31, 2025:**

Sr. No.	Particulars	As at April 01, 2024	Funds transferred/received during the year	Funds Utilised during the year	As at March 31, 2025
<b>(A)</b>	<b>Unrestricted Funds</b>				
1	Corpus Funds	-			-
2	General Funds*	3,488.17	(4,195.96)	-	(707.79)
3	Designated Funds	-			-
	<b>Total (A)</b>	<b>3,488.17</b>	<b>(4,195.96)</b>	<b>-</b>	<b>(707.79)</b>
<b>(B)</b>	<b>Restricted Funds</b>				
	i) Capital funds used for purchase of property, plant and equipment	91.42	-	8.73	82.70
	ii) Balance in undisbursed funds *	4,500.82	4,167.94	466.94	8,201.82
	<b>Total (B)</b>	<b>4,592.24</b>	<b>4,167.94</b>	<b>475.67</b>	<b>8,284.52</b>
	<b>(A+B)</b>	<b>8,080.41</b>	<b>(28.01)</b>	<b>475.67</b>	<b>7,576.73</b>

Note1 : Refer Note 3A for additional details

Note 2: During the year, the Society has commenced maintaining separate records for its Business Division. Accordingly, General Funds relating to the Business Division amounting to ₹989.11 thousand, which were previously accounted for under the Local Division in the earlier year, have been transferred to the Business Division. This transfer has no impact on the overall funds of the Trust.

**As at March 31, 2024:**

Sr. No.	Particulars	As at April 01, 2023	Funds transferred/received	Funds Utilised during the year	As at March 31, 2024
<b>(A)</b>	<b>Unrestricted Funds</b>	<b>2,719.06</b>	<b>769.11</b>	<b>-</b>	<b>3,488.17</b>
1	Corpus Funds	-			-
2	General Funds	2,719.06	769.11	-	3,488.17
3	Designated Funds	-			-
<b>(B)</b>	<b>Restricted Funds</b>	<b>4,720.82</b>	<b>100.15</b>	<b>228.73</b>	<b>4,592.24</b>
	i) Capital funds used for purchase of property, plant and equipment	-	100.15	8.73	91.42
	ii) Balance in undisbursed funds	4,720.82	-	220.00	4,500.82
	<b>Total</b>	<b>12,160.69</b>	<b>969.41</b>	<b>457.45</b>	<b>12,672.65</b>



**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended March 31, 2024 (Local Division)**

**3A . LC - Balance in undisbursed funds**

Projects	Donor	Opening balance	Receipts during the year	Total funds available for utilisation	Expenses during the year/ (Balance recoverable from the donor)	Closed projects transferred to income & expenditure [Refer note (e) below]	Balance as at March 31, 2025			
		[A]	[B]	[C]=[A + B]	[D]	[E]	[F]=[C - D- E]	Total	Excess applied	Undisbursed funds
A collaborative platform for industry and users to co-create a safer, more inclusive internet.	Facebook India Online Services Pvt Ltd IL 2019 Fund	2,340.00	3,701.00	6,041.00	-	-	6,041.00	-	-	6,041.00
Regulatory practices lab	Facebook India Online Services Pvt Ltd RPL 2018-19	16.02	-	16.02	-	-	16.02	-	-	16.02
Wiki Loves Folklore Contest Event	Kiwiks Fund	-	610.34	610.34	140.69	(469.66)	-	-	-	-
Research on artificial intelligence and privacy, RPL	Google India Pvt Ltd	1,385.79	-	1,385.79	-	-	1,385.79	-	-	1,385.79
MSR grant 2020	Microsoft Research Lab India Pvt Ltd	759.00	-	759.00	-	-	759.00	-	-	759.00
Nectar Grant Fund	North East Centre for Technology AR	-	330.00	330.00	326.26	-3.74	-	-	-	-
<b>Total</b>		<b>4,500.82</b>	<b>4,641.34</b>	<b>9,142.16</b>	<b>466.94</b>	<b>-473.40</b>	<b>8,201.82</b>	<b>-</b>	<b>-</b>	<b>8,201.82</b>

(a) The undisbursed funds of Rs. 8,201.82 Thousand as at March 31, 2025 is subject to confirmation by the respective donors.

(b) During the year, the Society has recognised unspent grants relating to three projects amounting to Rs. 473.40 thousand as income in the Income and Expenditure Account, since the respective projects have been closed. Management has represented that no further expenditure will be incurred on these projects.



**The Centre for Internet & Society**

No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047

**Notes forming part of the Financial Statements for the year ended March 31, 2024 (Local Division)**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated)**

**4. Property, Plant and Equipment**

Particulars	Computer & Accessories	Office Equipment	Furniture & Fixtures	Total
<b>Gross Block</b>				
<b>As at April 01, 2023</b>	-	-	-	-
Additions	57.35	42.80	-	100.15
Disposals	-	-	-	-
<b>As at March 31, 2024</b>	57.35	42.80	-	100.15
Additions	-	-	-	-
Disposals	-	-	-	-
<b>As at March 31, 2025</b>	57.35	42.80	-	100.15
<b>Accumulated Depreciation</b>				
<b>As at April 01, 2023</b>	-	-	-	-
Charge for the year	0.87	7.86	-	8.73
Disposals	-	-	-	-
<b>As at March 31, 2024</b>	0.87	7.86	-	8.73
Charge for the year	0.87	7.86	-	8.73
Disposals	-	-	-	-
<b>As at March 31, 2025</b>	1.74	15.72	-	17.46
<b>Net book value</b>				
<b>As at March 31, 2024</b>	56.48	34.94	-	91.42
<b>As at March 31, 2025</b>	55.61	27.08	-	82.70



**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated)**

5 Other non-current assets		As at March 31, 2025	As at March 31, 2025
(a) Security Deposits		380.00	380.00
(b) Prepaid expenses		-	-
<b>Total other non-current other assets</b>		<b>380.00</b>	<b>380.00</b>
6 Cash and Bank Balances		As at March 31, 2025	As at March 31, 2025
<b>A Cash and cash equivalents</b>			
(a) On current accounts (Refer Below Note)		1,131.36	5,640.75
(b) Cash on hand		-	-
<b>Total</b>	<b>(I)</b>	<b>1,131.36</b>	<b>5,640.75</b>
<b>B Other bank balances</b>			
(a) Bank Deposits		4,000.00	-
(i) Earmarked Bank Deposits		-	-
<b>Total other bank balances</b>	<b>(II)</b>	<b>4,000.00</b>	<b>-</b>
<b>Total Cash and bank balances</b>	<b>(I+II)</b>	<b>5,131.36</b>	<b>5,640.75</b>

Note: The Society maintains a single bank account which is operated for both business-related transactions as well as for local division. Separate books of account are maintained to identify, record and report such transactions distinctly, though the underlying bank account remains common. Management has represented that adequate controls are in place to ensure proper allocation and identification of receipts and payments relating to business and local activities.

7	Loans and advances	Long Term		Short Term	
		As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
(a) Other loans and advances					
(i) Prepaid expenses		-	-	-	10.37
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>10.37</b>
8	Other current assets	As at March 31, 2025	As at March 31, 2024		
(a) TDS recoverable		1,403.34	1,378.54		
(b) Receivable from Foreign Division		579.33	579.33		
<b>Total</b>		<b>1,982.67</b>	<b>1,957.87</b>		



**The Centre for Internet & Society**  
**No. 32, 1st Floor, 2nd Block, Austin Town, Bangalore-560047**  
**Notes forming part of the Financial Statements for the year ended, 31st March, 2025**  
**(All amounts in Indian Rupees Thousands, Except as otherwise stated)**

9	Donations and Grants	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(a)	80 G Donations (Gen)	46.91	-
(b)	General Donations *	476.40	6.58
(c)	Fees from Rendering Services	990.09	
	<b>Total Direct income</b>	<b>523.31</b>	<b>996.67</b>

\*Note : Upon successful completion and closure of the respective projects, unutilized balances remaining after meeting all project-related obligations amounted to Rs. 476.40 thousand is transferred to the Statement of Profit and Loss under the head Donations during the year as there are no contractual obligations for refund or reallocation of the remaining funds as represented by the management.

10	Other income	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(a)	Interest income	142.11	-
(b)	Dividend income	-	-
(c)	Reversal of provision	-	-
(d)	Membership fees	1.10	1.60
(e)	Miscellaneous Income	5.58	-
(f)	Recovery charges	260.44	-
	<b>Total other income</b>	<b>409.23</b>	<b>1.60</b>

11	Other Expenses	For the Year ended March 31, 2025	For the Year ended March 31, 2024
(a)	Religious/ charitable	-	-
(b)	Transportation Charges	2.68	-
(c)	Bank Charges	2.17	0.36
(d)	Professional Fee	107.49	40.00
(e)	Rates and Taxes	16.46	20.87
(f)	Salary Expense*	4,010.60	163.35
	<b>Total</b>	<b>4,139.40</b>	<b>224.57</b>

\*Note : Due to the rejection of the Society's application for renewal of its FCRA registration and the resultant freezing of designated bank accounts, the Trust was unable to utilize foreign contributions towards certain obligations incurred under FCRA-funded projects.

Accordingly, salary expenses for the month of March 2025, aggregating to ₹4,010.60 thousand, which were originally intended to be met from foreign funds, were instead paid out of local funds in March 2025. These expenses have been recognized on a cash basis in the books of the local division, in accordance with the Trust's accounting policy.

12	Religious/ charitable expenses	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Excess spent not reimbursed recognised as expenses	-	-
(i)	North East Centre for Technology AR	-	4.59
	<b>Total</b>	<b>-</b>	<b>4.59</b>

As per our report of even date attached

For Brahmayya & Co.,  
Chartered Accountants  
Firm Registration No. 0005185

  
T. Chandra Mohan Reddy  
Partner  
Membership No.218655

Place: Bengaluru  
Date: September 26, 2025



For and on behalf of the Members of  
The Centre for Internet & Society

  
Tanveer Hasan A.K.  
Executive Director

Place: Bengaluru  
Date: September 26, 2025



  
Nikhil Narendran  
President

Place: Bengaluru  
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